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COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended
June 30, 1985

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City of
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California

City of San Buenaventura
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 1985
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City of
San Buenaventura
MISSION SAN BUENAVENTURA - FOUNDED 1782

September 30, 1985

Honorable Mayor and Members of the City Council
City of San Buenaventura
San Buenvaventura, CA 93001

The Comprehensive Annual Financial Report of the City of San Buenaventura for the fiscal year ended June 30, 1985 is submitted herewith. This report was prepared in accordance with generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board and other accounting rule making bodies.

This report reflects the financial reporting and financial statements format as promulgated by the Governmental Accounting Standards Board. In this respect, all of the combined statements (General Purpose Financial Statements) and the notes to the combined financial statements may be extracted from the comprehensive annual financial report and stand alone. The purpose of the General Purpose Financial Statements (GPFS) is to provide the reader with an overview of the City's financial condition. Any reader desiring more detail than shown in the GPFS may use the combining and individual statements shown elsewhere in the financial section.

Accounting System and Budgetary Control

The City's accounting and budgeting records for general government operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable, and expenditures being recorded when the service or goods are received and the liabilities are incurred. Accounting and budgeting for the City's utilities and other enterprises are maintained on the accrual basis.

In developing and changing the City's accounting system, consideration is given to the adequacy of the City's system of internal accounting controls. Internal controls are designed to provide reasonable assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

The Reporting Entity and Its Services

The funds and entities related to the City of San Buenaventura are normally controlled by or are dependent on the City based on the criteria of an

organized entity, governmental character, and substantial autonomy. The City provides a wide range of services including streets, traffic signals, water, sewer, golf, police, fire, parks, recreation, community development and general administrative services. Two years ago, the City reviewed the provisions of National Council on Governmental Accounting, Statement 3, "Defining the Governmental Reporting Entity". Based on that review, the Redevelopment Agency of the City of San Buenaventura was included in the reporting entity as it met the criteria for inclusion. It is also included in this report as it continues to meet the criteria for inclusion. Additionally, the San Buenaventura Civic Improvement Corporation, a non-profit corporation established as a financing entity during the 1984 fiscal year also meets the criteria for inclusion and has been included in the accompanying report.

General Government Functions

General government functions include the general fund, special revenue funds, debt service funds and the capital projects funds. Enterprise, internal service and agency funds are not considered general government functions. Revenues from general government functions totalled $43,493,747 during the fiscal year ended June 30, 1985, an increase of 18 percent over the fiscal year ended June 30, 1984. Revenue from the general fund totalled $28,093,282 during the fiscal year ended June 30, 1985, an increase of 11 percent over the fiscal year ended June 30, 1984.

Sales tax revenue produced $9,929,620 in the fiscal year 1984-85, an increase of approximately 15 percent over the last fiscal year. The State remits one cent of each six cents collected back to the City. Sales tax has become a primary source of City-wide revenue due to inflation and a strong local business climate. In the future, sales tax will continue to be the City's primary source of revenue which is tied directly to the local business environment. The amount of general government revenues from various sources and the increase over last fiscal year are shown in the following tabulation:

Revenue Source	Amount	Percent of Total	Increase (Decrease) From 1984
Property taxes and penalties	$5,791,045	14	$ 909,258
Sales tax	9,929,620	23	1,307,318
Other taxes	7,601,780	17	989,055
Licenses and permits	584,298	1	(31,707)
Fines and forfeitures	879,533	2	173,380
Use of money and property	6,733,286	15	2,692,248
Intergovernmental	7,561,414	18	331,060
Charges for services	3,536,487	8	56,244
Other revenue	876,284	2	151,941
Total	$43,493,747	100	$6,578,797

Net assessed valuation of property of $684,059,045 for the fiscal year 1984-85 represented an increase of approximately 11 percent over the preceding year.

The increase in assessed valuation is a reflection of changes in ownership of properties and considerable new growth in commercial and residential areas reflected on the property tax rolls for the first time in 1984-85. Expenditures for general government purposes totalled $37,052,162 for the fiscal year ended June 30, 1985. Expenditures for the general fund totalled $23,353,658 an increase of 15 percent over the previous fiscal year. General government expenditures by function including non-general fund expenditures are shown below:

Function	Amount	Percent of Total	Increase (Decrease) From 1984
General government	$ 4,323,468	11	$ 425,876
Community development	2,435,509	7	621,377
Public safety	11,934,595	32	1,078,021
Public works	2,660,026	7	322,057
Parks and recreation	4,028,604	11	475,293
Capital outlays	6,927,828	19	(10,620,474)
Non-departmental	278,524	1	233,689
Write-down on sale of land inventory	0	0	(2,604,620)
Debt service	4,463,608	12	(576,503)
Total	$37,052,162	100	$(10,645,284)

Changes in Expenditures

The major decrease in capital outlays is due primarily to 1984 non-recurring expenditures, among which was a $1 million equipment purchase through the City's Certificates of Participation financing issue. In addition, there was a significant decrease in construction in progress, which relates to the completion of various capital projects. The City did not issue any further advances this year to the Redevelopment Agency, which accounts for a $4 million reduction in capital outlays.

The decrease in write-down on sale of land inventory stems from a prior year disposal of land held for resale by the Redevelopment Agency.

Current Tax Collection

The City has the power to levy a secured property tax rate for voter approved debt only. However, it also has the power to relinquish all or part of its share of the county secured property tax levy. Total tax collections were 94 percent of the levy which is consistent with collection percentages for the past eight years.

Debt Administration

In fiscal year 1984-85 the City made the final payment on its only general obligation debt issue. Total debt service requirements to maturity as found in the

statistical section of this report declined from $111,792,997 to $106,982,801 in 1984-85. Total debt service requirements to maturity for the City's Redevelopment Agency at June 30, 1985 were $1,837,028.

Cash Management

Cash temporarily idle during the year was invested in various instruments with the majority of maturities under one year. The average yield on maturing investments during the fiscal year was 10.98 percent and total interest earnings for all funds was approximately $7.8 million.

Capital Projects

In future years the City Council plans to undertake a more active capital project program subject to continued revenue stability in primary funds. Over $25 million was raised during the 1984 fiscal year through issuance of Certificates of Participation to finance a number of capital projects and equipment purchases.

Enterprise Funds

The City's water and sanitation revenue bonds require the City to maintain at least 1.25 times operating income ratio to debt service requirements. Both the water and sanitation funds exceeded this requirement in 1984-85.

Improvements to the Buenaventura Golf Course, funded through a Certificate of Participation Facilities Lease Issue, contributed to a golf fund revenue decrease this fiscal year. Golf fund revenues are expected to increase significantly in future years, as all improvements to the Buenaventura Golf Course were complete at June 30, 1985.

When comparing actual revenues with expenses, the enterprise funds were in a sound financial position for the fiscal year.

Future Prospects

For the past several years, City revenue in all primary funds have reflected the growth and strength of the local economy, particularly, sales tax, property tax, the utility users' tax, franchise fees, and building permits/engineering fees. City revenues are expected to continue to grow an average of 10 percent or more annually for the foreseeable future.

In August 1985, the City submitted an issue to bond rating agencies in New York and received an A+ from Standard & Poors and an A from Moody's on an uninsured enterprise financing. Further, the City does not anticipate any major changes in services or any measurable effect on fund reserves and fund balances. The City continues to have low fixed debt service costs as a percentage of revenue, less reliance on property tax revenue and state aid than in prior years, and strong reserve margins in all primary funds.

Deficit Fund Balances

The Facilities Maintenance Internal Service Fund showed a deficit fund

balance at June 30, 1985. This fund is used to account for the financing of maintenance services provided to other city departments. The deficit position will be corrected through an increase in user fees in the 1985-86 fiscal year.

Independent Audit

The City Charter requires an annual audit of the records and accounts of the City by an independent certified public accountant. This requirement has been complied with and the auditor's report has been included in this report.

Certificate of Conformance in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Conformance in Financial Reporting to the City of San Buenaventura for its comprehensive annual financial report for the fiscal year ended June 30, 1984.

A Certificate of Conformance in Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the certificate program requirements. The City will be submitting this report to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Division. Special recognition is given to Pier' Angela Spaccia (Accounting Supervisor) for her services in the coordination and preparation of this year's report. Our appreciation is also extended to Fred Magness (Data Processing Supervisor) and Linda Steelman (MISTI Data Processing Consultant) for their valuable contribution in the automation of this year's annual financial report.

Respectfully submitted,

Fred L. Patrick
Chief Financial Officer

John R. McMillan
Director of Management Services

Certificate of Conformance in Financial Reporting

Presented to

City of San Buenaventura, California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1984

A Certificate of Conformance in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.

GOVERNMENT FINANCE OFFICERS ASSOCIATION OF THE UNITED STATES AND CANADA CORPORATION SEAL CHICAGO

President

Executive Director

CALIFORNIA SOCIETY OF MUNICIPAL FINANCE OFFICERS

DEDICATED TO THE PROFESSIONAL ADVANCEMENT OF MUNICIPAL FINANCE ADMINISTRATION

Certificate of Award

FOR

OUTSTANDING FINANCIAL REPORTING

PRESENTED TO THE

City of Ventura

This certificate is issued in recognition of meeting professional standards and criteria in reporting which reflect a high level of quality in the annual financial statements and in the underlying accounting system from which the reports were prepared for the fiscal year 1983 /1984 .

CERTIFIED AND RECORDED:

Daniel B. Harrison
Secretary-Treasurer

Feb. 8, 1985
Date

Edward Cohen
President

Feb. 8, 1985
Date

City of San Buenaventura

DIRECTORY OF CITY OFFICIALS

June 30, 1985

R. Dennis Orrock
Mayor

Pati Longo
Deputy Mayor

Russ Burns
Councilmember

James L. Monahan
Councilmember

John A. McWherter
Councilmember

John A. Chaudier
Councilmember

John M. Sullard
Councilmember

John S. Baker
City Manager

Daniel V. Pincetich
Assistant City Manager

Bobby G. Horne
Fire Chief

Barbara J. Kam
City Clerk

William F. Colston
Police Chief

John R. McMillan
Director of Management Services

Robert G. Overstreet
Director of Parks and Recreation

Paul V. Berlant
Director of Community Development

Shelley F. Jones
Director of Public Works

Donald S. Greenberg
City Attorney

City of San Buenaventura

PRIMARY ADVISORY BOARDS AND COMMISSIONS

June 30, 1985

Planning Commission

Gary Pihlaja
Kenneth Dole
Jerry Mikuls
Norman Flowers
Donald L. Leach
Marilyn Viles
Gary Nasalroad

Library Board

Sally Willson Weimer
Joseph D. Hyde
Nadine D. Churchill
Johanna Overby
Trudy Clark

Parking Place Commissioners
Vehicle Parking Districts

Districts No. 1 and 2:

Gilbert Z. Levy
Thomas J. Wood
Donald Campbell
Bill Stevenson
Ira Goldenring

District No. 3:

Peter Jaffe
William F. Zuber, M.D.
Bill Walcher

Parks and Recreation

Joanne Kaplan
Todd Collart
Jack Tingstrom
Beverly McCaslin
Lynne W. Kada
Ray Di Guillio
Joyce Trahan

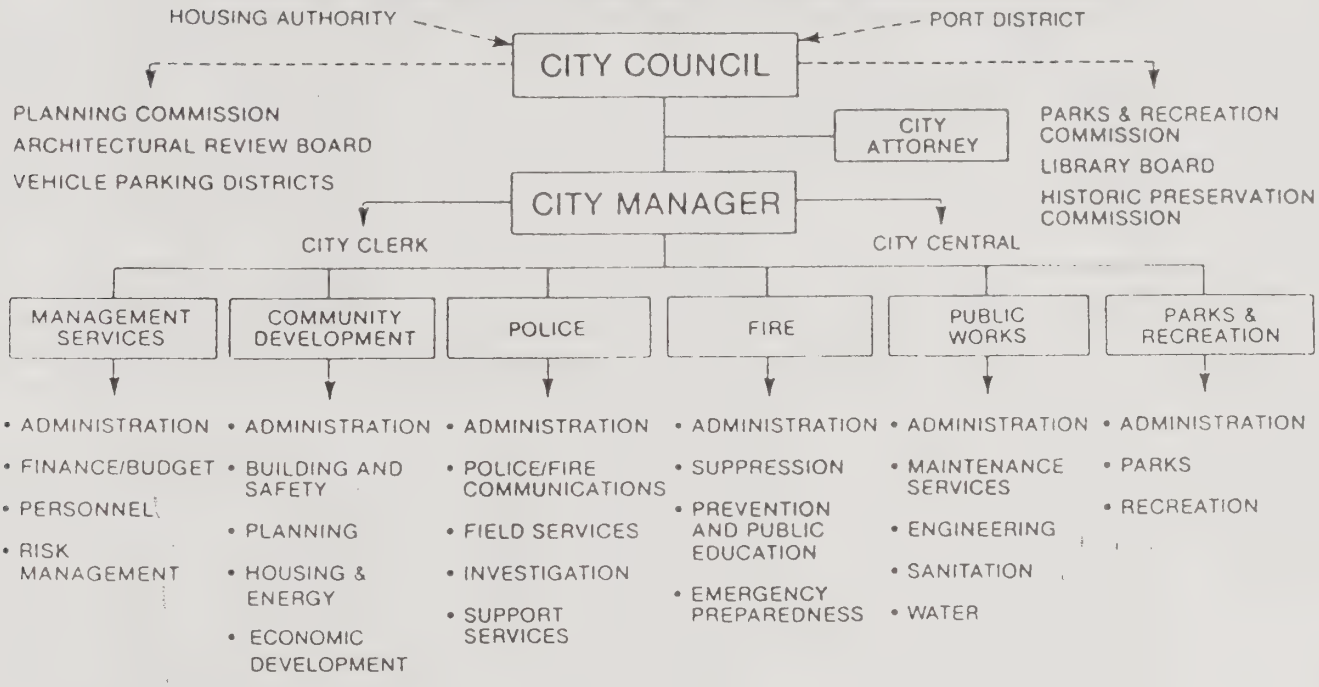
Historic Preservation Commission

Nicholas Deitch
Theda Barnett
Arlene Demske
Cheryl Aldrich
Alberta Word
Philip J. Hardison
Robert Lopez

Architectural Review Board

Michael Jones
Paul Jordan
Barbara Harvey
Ellis Jump
Paul Gerwin
Gary Pihlaja
Albert Antelman

CITY OF SAN BUENAVENTURA



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Financial Section

PEAT MARWICK

Peat, Marwick, Mitchell & Co.
Certified Public Accountants
555 South Flower Street
Los Angeles, California 90071

The Honorable City Council of the
City of San Buenaventura, California:

We have examined the combined financial statements of the City of San Buenaventura, California as listed in the accompanying table of contents (pages 12 through 39) as of and for the year ended June 30, 1985. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned combined financial statements present fairly the financial position of the City of San Buenaventura, California at June 30, 1985 and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements of the City of San Buenaventura, California taken as a whole. The accompanying combining, individual fund and account group financial statements and schedules (pages 40 through 80) are presented for purposes of additional analysis. They are not a required part of the combined financial statements of the City of San Buenaventura, California and, accordingly, our opinion does not relate to the fairness of presentation of the financial position and the results of operations of such funds, or the changes in financial position of individual proprietary funds. This information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Peat, Marwick, Mitchell & Co.

September 30, 1985

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City of San Buenaventura
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1985
With Comparative Totals for June 30, 1984

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS				
Cash and investments	$ 9,351,905	$ 5,080,793	$ 453,893	$ 5,755,388
Accounts receivable (net of allowances for uncollectibles)	15,478	81,312	415,297	827,709
Due from other funds (Note 9)	5,000	0	0	0
Due from other governments (Note 5)	921,075	664,774	0	196,641
Due from others	302,843	0	0	0
Accrued interest	265,598	0	0	0
Inventory, at cost	322,494	0	0	0
Restricted cash and investments	0	0	27,642,369	7,378,499
Property, plant and equipment (net of accumulated depreciation) - (Note 6)	0	0	0	0
Water rights	0	0	0	0
State water line construction project (Note 11)	0	0	0	0
Investment in South Coast Area Transit (Note 3)	0	0	0	0
Advance to Redevelopment Agency (Note 8)	9,949,755	0	0	3,412,605
Other	286	0	0	0
Amount available in debt service funds	0	0	0	0
Amount to be provided for retirement of general long-term debt	0	0	0	0
Total Assets	$ 21,134,434	$ 5,826,879	$ 28,511,559	$ 17,570,842

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-term Obligation	June 30, 1985	June 30, 1984
$ 9,398,662	$ 4,887,577	$ 2,304,892	$ 0	$ 0	$ 37,233,110	$ 29,337,371
649,930	2,770	0	0	0	1,992,496	1,670,899
0	0	5,963	0	0	10,963	373,727
465,933	102	1,618	0	0	2,250,143	2,003,336
0	365,995	0	0	0	668,838	585,706
0	0	0	0	0	265,598	237,859
0	0	0	0	0	322,494	314,355
1,655,115	2,907,323	0	0	0	39,583,306	37,522,468
55,922,131	1,718,346	0	35,031,971	0	92,672,448	90,166,056
1,221,838	0	0	0	0	1,221,838	1,221,838
9,598,559	0	0	0	0	9,598,559	9,055,012
2,034,648	0	0	0	0	2,034,648	2,280,888
0	0	0	0	0	13,362,360	12,964,693
35,683	0	0	0	0	35,969	93,344
0	0	0	0	27,491,973	27,491,973	19,247,072
0	0	0	0	17,915,387	17,915,387	26,577,622
$ 80,982,499	$ 9,882,113	$ 2,312,473	$ 35,031,971	$ 45,407,360	$ 246,660,130	$ 233,652,246

City of San Buenaventura
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS - Continued
June 30, 1985
With Comparative Totals for June 30, 1984

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES AND FUND EQUITY				
Liabilities:				
Cash overdraft	$ 3,409	$ 64,293	$ 0	$ 32,838
Accounts payable	111,101	231,890	0	51,357
Contracts payable	0	7,800	0	0
Interest payable	0	0	1,019,586	0
Accrued liabilities	0	0	0	0
Due to other funds (Note 9)	10,963	0	0	0
Due to other governments	14,305	0	0	0
Deposits held in trust	1,727,821	158,635	0	10,715
Deferred revenue	3,043	0	0	0
State water line construction project (Note 11)	0	0	0	0
Certificates of participation and municipal improvement obligations (Note 7)	0	0	0	0
Long-term advance payable (Note 8)	0	0	0	0
Long-term advance from HUD (Note 8)	0	0	0	0
General obligation bonds (Note 7)	0	0	0	0
Revenue bonds (Note 7)	0	0	0	0
Tax allocation bonds payable (Note 7)	0	0	0	0
Total Liabilities	1,870,642	462,618	1,019,586	94,910
Fund Equity:				
Contributed capital	0	0	0	0
Investment in general fixed assets (Note 6)	0	0	0	0
Retained earnings:				
Reserved (Note 14)	0	0	0	0
Unreserved:				
Designated	0	0	0	0
Fund Balances (Note 14):				
Reserved	12,259,550	3,951,833	27,491,973	11,048,340
Unreserved:				
Designated	7,004,242	1,412,428	0	6,427,592
Total Fund Equity	19,263,792	5,364,261	27,491,973	17,475,932
Commitments and contingencies (Note 12)				
Total Liabilities and Fund Equity	$ 21,134,434	$ 5,826,879	$ 28,511,559	$ 17,570,842

See accompanying notes to combined financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-term Obligation	June 30, 1985	June 30, 1984
$ 0	$ 0	$ 9,962	$ 0	$ 0	$ 110,502	$ 294,035
404,040	52,697	0	0	0	851,085	811,612
360	0	0	0	0	8,160	400,691
225,941	0	1,050	0	0	1,246,577	1,257,785
0	2,728,238	0	0	0	2,728,238	2,150,375
0	0	0	0	0	10,963	373,727
0	0	0	0	0	14,305	8,924
349,982	2,342,370	2,301,461	0	0	6,890,984	5,265,124
0	0	0	0	0	3,043	41,258
4,595,838	0	0	0	0	4,595,838	4,556,484
0	0	0	0	29,740,000	29,740,000	30,490,000
0	0	0	0	13,362,360	13,362,360	12,964,694
0	0	0	0	1,000,000	1,000,000	1,000,000
0	0	0	0	0	0	70,000
8,970,000	0	0	0	0	8,970,000	9,280,000
0	0	0	0	1,305,000	1,305,000	1,370,000
14,546,161	5,123,305	2,312,473	0	45,407,360	70,837,055	70,334,709
39,701,013	1,364,333	0	0	0	41,065,346	40,559,709
0	0	0	35,031,971	0	35,031,971	32,452,370
9,654,699	2,420,650	0	0	0	12,075,349	8,704,393
17,080,626	973,825	0	0	0	18,054,451	18,885,591
0	0	0	0	0	52,688,766	49,386,426
0	0	0	0	0	16,907,192	13,329,048
66,436,338	4,758,808	0	35,031,971	0	175,823,075	163,317,537
$ 80,982,499	$ 9,882,113	$ 2,312,473	$ 35,031,971	$ 45,407,360	$ 246,660,130	$ 233,652,246

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for June 30, 1984

	Governmental	
	General	Special Revenue
Revenues:		
Taxes	$ 21,588,196	$ 1,152,287
Licenses and permits	584,298	0
Intergovernmental revenue	1,191,796	3,435,191
Charges for services	1,719,293	1,799,677
Fines and forfeitures	879,533	0
Use of money and property	1,784,080	458,123
Other	346,086	379,868
Total Revenues	28,093,282	7,225,146
Expenditures:		
Current:		
General government	3,239,892	1,083,576
Community development	1,567,348	868,161
Public safety	11,770,055	164,540
Public works	2,660,026	0
Parks and recreation	3,328,422	700,182
Non-departmental	278,524	0
Capital outlays	509,391	2,152,280
Loss on sale of land inventory	0	0
Debt service (Notes 7 and 8):		
Principal retirement	0	0
Interest and other charges	0	0
Total Expenditures	23,353,658	4,968,739
Excess of Revenues Over (Under) Expenditures	4,739,624	2,256,407
Other Financing Sources (Uses):		
Proceeds from long-term obligations	0	0
Advance from other funds	0	0
Operating transfers in	88,130	438,115
Operating transfers out	(481,608)	(903,678)
Total Other Financing Sources (Uses)	(393,478)	(465,563)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	4,346,146	1,790,844
Fund Balances - July 1	20,917,973	3,573,417
Residual equity transfers (Note 15)	(6,000,327)	0
Fund Balances - June 30	$ 19,263,792	$ 5,364,261

See accompanying notes to combined financial statements

Fund Types		Totals (Memorandum Only)	
		Fiscal Year Ended	
Debt Service	Capital Projects	June 30, 1985	June 30, 1984
$ 222,906	$ 359,056	$ 23,322,445	$ 20,116,814
0	0	584,298	616,005
576,163	2,358,264	7,561,414	7,230,354
0	17,517	3,536,487	3,480,243
0	0	879,533	706,153
3,098,084	1,392,999	6,733,286	4,041,038
133,863	16,467	876,284	724,343
4,031,016	4,144,303	43,493,747	36,914,950
0	0	4,323,468	3,897,592
0	0	2,435,509	1,814,132
0	0	11,934,595	10,856,574
0	0	2,660,026	2,337,969
0	0	4,028,604	3,553,311
0	0	278,524	44,835
0	4,266,157	6,927,828	17,548,302
0	0	0	2,604,620
856,560	0	856,560	3,060,000
3,607,048	0	3,607,048	1,980,111
4,463,608	4,266,157	37,052,162	47,697,446
(432,592)	(121,854)	6,441,585	(10,782,496)
0	0	0	33,744,400
0	439,226	439,226	5,192,427
2,466,787	988,313	3,981,345	18,808,772
0	(2,596,059)	(3,981,345)	(18,808,772)
2,466,787	(1,168,520)	439,226	38,936,827
2,034,195	(1,290,374)	6,880,811	28,154,331
19,247,072	18,977,012	62,715,474	34,561,143
6,210,706	(210,706)	(327)	0
$ 27,491,973	$ 17,475,932	$ 69,595,958	$ 62,715,474

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND TYPES
For the Fiscal Year Ended June 30, 1985

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 18,325,500	$ 21,588,196	$ 3,262,696
Licenses and permits	449,354	584,298	134,944
Intergovernmental revenue	1,620,651	1,191,796	(428,855)
Charges for services	1,588,206	1,719,293	131,087
Fines and forfeitures	700,000	879,533	179,533
Use of money and property	1,025,000	1,784,080	759,080
Other	63,105	346,086	282,981
Total Revenues	23,771,816	28,093,282	4,321,466
Expenditures:			
Current:			
General government	3,320,536	3,239,892	80,644
Community development	1,601,716	1,567,348	34,368
Public safety	12,052,215	11,770,055	282,160
Public works	2,789,832	2,660,026	129,806
Parks and recreation	3,433,386	3,328,422	104,964
Non-departmental	278,524	278,524	0
Capital outlays	579,893	509,391	70,502
Total Expenditures	24,056,102	23,353,658	702,444
Excess of Revenues Over (Under) Expenditures	(284,286)	4,739,624	5,023,910
Other Financing Sources (Uses):			
Operating transfers in	88,130	88,130	0
Operating transfers out	(503,349)	(481,608)	21,741
Total Other Financing Sources (Uses)	(415,219)	(393,478)	21,741
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(699,505)	4,346,146	5,045,651
Fund Balances - July 1	20,917,973	20,917,973	0
Residual equity transfers (Note 15)	(6,000,327)	(6,000,327)	0
Fund Balances - June 30	$ 14,218,141	$ 19,263,792	$ 5,045,651

See accompanying notes to combined financial statements

Special Revenue Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 850,000	$ 1,152,287	$ 302,287	$ 19,175,500	$ 22,740,483	$ 3,564,983
0	0	0	449,354	584,298	134,944
4,602,180	3,435,191	(1,166,989)	6,222,831	4,626,987	(1,595,844)
1,972,962	1,799,677	(173,285)	3,561,168	3,518,970	(42,198)
0	0	0	700,000	879,533	179,533
5,000	458,123	453,123	1,030,000	2,242,203	1,212,203
103,954	379,868	275,914	167,059	725,954	558,895
7,534,096	7,225,146	(308,950)	31,305,912	35,318,428	4,012,516
1,102,438	1,083,576	18,862	4,422,974	4,323,468	99,506
991,861	868,161	123,700	2,593,577	2,435,509	158,068
172,000	164,540	7,460	12,224,215	11,934,595	289,620
0	0	0	2,789,832	2,660,026	129,806
884,880	700,182	184,698	4,318,266	4,028,604	289,662
0	0	0	278,524	278,524	0
5,761,454	2,152,280	3,609,174	6,341,347	2,661,671	3,679,676
8,912,633	4,968,739	3,943,894	32,968,735	28,322,397	4,646,338
(1,378,537)	2,256,407	3,634,944	(1,662,823)	6,996,031	8,658,854
466,964	438,115	(28,849)	555,094	526,245	(28,849)
(1,153,870)	(903,678)	250,192	(1,657,219)	(1,385,286)	271,933
(686,906)	(465,563)	221,343	(1,102,125)	(859,041)	243,084
(2,065,443)	1,790,844	3,856,287	(2,764,948)	6,136,990	8,901,938
3,573,417	3,573,417	0	24,491,390	24,491,390	0
0	0	0	(6,000,327)	(6,000,327)	0
$ 1,507,974	$ 5,364,261	$ 3,856,287	$ 15,726,115	$ 24,628,053	$ 8,901,938

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	Proprietary Fund Types		Totals (Memorandum Only)	
			Fiscal Year Ended	
	Enterprise	Internal Service	June 30, 1985	June 30, 1984
Operating Revenues:				
Charges for services	$ 11,416,105	$ 9,607,084	$ 21,023,189	$ 20,041,501
Other operating revenues	391,430	18,170	409,600	173,919
Total Operating Revenues	11,807,535	9,625,254	21,432,789	20,215,420
Operating Expenses:				
Personal services	2,294,932	590,008	2,884,940	3,141,330
Contractual services	1,510,733	664,810	2,175,543	2,201,464
Materials and supplies	1,053,802	584,463	1,638,265	1,385,165
General and administrative	3,390,420	7,259,648	10,650,068	9,845,116
Depreciation and amortization	1,580,419	268,922	1,849,341	1,739,965
Total Operating Expenses	9,830,306	9,367,851	19,198,157	18,313,040
Operating Income	1,977,229	257,403	2,234,632	1,902,380
Non-Operating Revenues (Expenses):				
Interest revenue	1,061,932	181,919	1,243,851	881,003
Interest expense	(632,158)	0	(632,158)	(654,440)
Gain (Loss) on sale of assets	78,075	14,601	92,676	(19,580)
Equity in loss of South Coast Area Transit	(246,240)	0	(246,240)	(183,804)
Total Non-Operating Revenues (Expenses)	261,609	196,520	458,129	23,179
Net Income	2,238,838	453,923	2,692,761	1,925,559
Retained Earnings - July 1	24,496,487	3,093,497	27,589,984	25,664,425
Residual equity transfer (Note 1	0	(152,945)	(152,945)	0
Retained Earnings - June 30	$ 26,735,325	$ 3,394,475	$ 30,129,800	$ 27,589,984

See accompanying notes to combined financial statements

City of San Buenaventura
COMBINED STATEMENT OF CHANGES IN
FINANCIAL POSITION - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	Proprietary Fund Types		Totals (Memorandum Only)	
			Fiscal Year Ended	
	Enterprise	Internal Service	June 30, 1985	June 30, 1984
Sources of Working Capital:				
Operations:				
Net income	$ 2,238,838	$ 453,923	$ 2,692,761	$ 1,925,559
Items not requiring working capital - depreciation	1,557,625	155,218	1,712,843	1,739,965
Working Capital Provided by Operations	3,796,463	609,141	4,405,604	3,665,524
Increase in trust deposits	151,115	0	151,115	0
Increase (decrease) in state water line project liability	129,305	0	129,305	(795,311)
Contributions - all sources	976,301	35,148	1,011,449	1,135,126
Total Sources of Working Capital	5,053,184	644,289	5,697,473	4,005,339
Uses of Working Capital:				
Residual equity transfer	0	812,023	812,023	0
Increase (decrease) in restricted cash	(1,590,536)	0	(1,590,536)	76,464
(Transfer) acquisition of fixed assets (net)	1,902,745	(416,377)	1,486,368	2,241,391
Increase (decrease) in investment in South Coast Area Transit	(246,240)	0	(246,240)	(183,804)
Increase (decrease) in other assets	539,362	0	539,362	(244,434)
Increase in non-current due from other governments	2,003	0	2,003	463,603
Decrease in long-term loan	0	0	0	267,500
Decrease in general obligation bonds payable	0	0	0	70,000
Decrease in revenue bonds payable	325,000	0	325,000	360,000
Total Uses of Working Capital	932,334	395,646	1,327,980	3,050,720
Net Increase in Working Capital	$ 4,120,850	$ 248,643	$ 4,369,493	$ 954,619

See accompanying notes to combined financial statements

City of San Buenaventura
COMBINED STATEMENT OF CHANGES IN
FINANCIAL POSITION - ALL PROPRIETARY FUND TYPES - Continued
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	Proprietary Fund Types		Totals (Memorandum Only)	
			Fiscal Year Ended	
	Enterprise	Internal Service	June 30, 1985	June 30, 1984
Elements of Net Increase in Working Capital:				
Cash and investments	$ 4,282,658	$ 1,153,127	$ 5,435,785	$ 2,382,529
Accounts receivable, net	(411,084)	(13,043)	(424,127)	71,784
Due from other governments	427	43,881	44,308	(92,390)
Prepaid expenses	(203)	0	(203)	163
Accounts payable	(32,673)	166,929	134,256	11,847
Contracts payable	144,693	540	145,233	(145,593)
Interest payable	10,428	0	10,428	9,032
Accrued liabilities	0	(577,863)	(577,863)	(300,262)
Due to other funds	12,306	0	12,306	(98,700)
Deposits	(9,160)	(524,928)	(534,088)	(849,598)
Current portion of long-term debt	144,951	0	144,951	(34,493)
Other	(21,493)	0	(21,493)	300
Net Increase in Working Capital	$ 4,120,850	$ 248,643	$ 4,369,493	$ 954,619

Note 1: Summary of Significant Accounting Policies

The City of San Buenaventura was incorporated as a town on March 10, 1866, and recognized as a city by election on December 4, 1905 which was certified January 5, 1906. The initial City charter was adopted October 13, 1931 and revised November 6, 1973. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), public works (streets, water and sanitation), parks and recreation, community development (planning and zoning), and general administrative services.

The accounting policies of the City of San Buenaventura conform to generally accepted accounting principles. The following is a summary of the more significant policies.

A. Fund Accounting:

The accounts of the City are organized on the basis of funds with each fund considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate.

Governmental Fund Types

General Fund:

The general fund is the general operating fund of the City. All general tax revenues and other receipts that are not allocated by law or contractual agreement to a specific fund are accounted for in this fund. All general operating expenses, fixed charges, and any capital improvement costs that are not paid through other funds are paid from this fund.

Special Revenue Funds:

Special revenue funds are used to account for revenue sources legally restricted to expenditures for specified purposes.

Debt Service Funds:

The debt service funds are used to account for the payment of interest and principal on long-term obligations other than debt issued for, and serviced primarily by, proprietary fund types.

Capital Projects Funds:

Capital projects funds are used to account for financial resources to be used for purchase or construction of major capital facilities (other than those funded through proprietary or special revenue funds).

Note 1: Summary of Significant Accounting Policies - Continued

Proprietary Fund Types

Enterprise Funds:

These funds are used to account for operations that are financed and operated in a manner similar to private business, where the costs of providing service are intended to be recovered through user charges.

Internal Service Funds:

The internal service funds were established to account for services furnished to the City's various departments and financed through a user charge. Related expenses for maintenance, operations, and acquisition of equipment are also recorded in these funds.

Fiduciary Fund Types

Agency Funds:

These funds are used to account for assets held by the City in a trustee capacity.

B. General Fixed Assets and General Long-Term Debt Account Groups:

Fixed assets used in governmental fund types are accounted for in the general fixed assets group of accounts. General fixed assets consist of land, buildings, structures and improvements, machinery and equipment, certain office equipment (including office furniture) and are not depreciated. The City does not capitalize infrastructure fixed assets.

All fixed assets are valued at historical costs when available. Contributed assets are valued at fair market value on the date donated.

Long-term obligations which are to be financed from the general resources of the City are accounted for in the long-term obligation account group. Long-term liabilities of the Redevelopment Agency of the City of San Buenaventura are also included in the long-term obligation account group.

Note 1: Summary of Significant Accounting Policies - Continued

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations on a straight-line basis. Accumulated depreciation is reported in proprietary fund balance sheets. The estimated useful lives are as follows:

Buildings	-	20-50 years
Improvements	-	20-45 years
Equipment	-	3-30 years

C. Basis of Accounting:

The modified accrual basis of accounting is followed for governmental and agency fund types. Under this basis of accounting, revenues are recognized in the accounting period in which they become available and measurable. The City considers interest, subventions and grant revenues billed but not received as susceptible to accrual. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable; the exception to this general rule is for unmatured principal and interest on general long-term obligations which are recognized when due unless the resources have been provided during the current year for payment of principal and interest early in the following year.

The accrual basis of accounting is used for proprietary fund types. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable. Unbilled service receivables, which are not significant, are not recognized as revenue.

D. Budgets and Budgetary Accounting:

The following procedures are utilized by the City in establishing the budgetary data reflected in the financial statements:

1. During May, the City Manager submits the proposed budget to the City Council for the subsequent fiscal year. The operating budget includes both the sources and types of funds for the proposed expenditures.

2. In June, public hearings are conducted to obtain citizen input with the final budget being adopted no later than July 1.

3. Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds.

Note 1: Summary of Significant Accounting Policies - Continued

4. Expenditures may not legally exceed budgeted appropriations at the program level.

All budgeted amounts are reported on the same basis as the fund types, and adopted on a basis consistent with generally accepted accounting principles (GAAP). The budget is amended during the fiscal year to reflect adjustments as authorized by the City Council with all appropriations expiring at year end. Budget revisions made during the year ended June 30, 1985 were not significant.

E. Encumbrances:

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation, is employed.

F. Investments:

The City's investments, managed by the City treasurer, are stated at a cost of $57,745,903 which approximates their market value of $57,913,818. Additionally, investments with a book value of $18,800,120 are held by various trustees for the payment of long-term indebtedness. The City manages its pooled idle cash investments under the guidelines of the State of California Government Code Section 53601. These guidelines afford the City a broad spectrum of investment opportunities as long as the investment under consideration is deemed prudent and is allowed under current State legislation. Through daily and projected cash flow determinations the City maintains a level of investment of idle cash as near 100 percent as possible. Maturities are selected to anticipate cash needs, thereby eliminating the need for forced liquidation. As required by law a Treasury Investment Report is prepared for the City Council's review on a monthly basis.

A summary of the City's cash and investments is as follows:

Cash and investments	$37,233,111
Restricted cash and investments	39,583,306
Total	$76,816,417

These cash and investments are broken down as follows:

Cash, on hand and in demand deposits	$ 270,394
Investments maintained by City	57,745,903
Investments maintained by various trustees	18,800,120
Total	$76,816,417

Note 1: Summary of Significant Accounting Policies - Continued

A summary of the aging of the $57,745,903 under the control of the City treasurer is as follows:

1-180	days	$21,233,058
181-365	days	18,859,474
366-1095	days	5,977,875
1096-3650	days	7,798,125
3651-12275	days	3,877,371
		$57,745,903

G. Inventories:

Inventories are valued at average cost on a first in first out basis. Inventories recorded in the general fund consist of expendable supplies earmarked for consumption. Inventory amounts are fully reserved in the applicable funds since they do not represent available, spendable resources.

H. Advance to Other Funds:

Long-term interfund loans receivable are categorized by current portion (reported in "Due from" asset accounts) and non-current portion (reported in "Advance to" asset accounts). Current portions are considered "available spendable resources", whereas non-current portions are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" since they are not a component of net current assets.

I. Accounts and Contracts Payable:

The City makes an effort to promptly pay for goods and services billed prior to June 30 each year. The City's accrued liabilities were recorded at June 30, 1985 to ensure a fair presentation of the City's financial position.

J. Annual Vacation and Sick Leave:

It is the policy of the City to accrue the cost of annual vacation and sick leave as earned in accordance with National Council on Governmental Accountings', Statement 4, "Accounting and Financial Reporting Principles for Claims and Judgements and Compensated Absences". The accrual is recorded in the employee fringe benefit internal service fund and other funds are billed accordingly.

Note 1: Summary of Significant Accounting Policies - Continued

K. Comparative Data:

Comparative data for the prior year has been presented in certain parts of the accompanying combined financial statements in order to provide an understanding of changes in the City's financial position and operations.

L. Self-Insurance:

The City has public liability insurance coverage to a limit of $40 million and workers' compensation insurance coverage to a statute limit based on claim or award (unlimited company paid). The City's self-insurance retention for each type of coverage is $100,000. As of June 30, 1985, the estimated workers' compensation liability for claims payable was $554,691.

M. Total Columns on Combined Statements - Overview:

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in the memorandum columns do not fairly present financial position, results of operations or changes in financial position in conformance with generally accepted accounting principles.

N. Restricted Assets:

Certain restricted cash and investments are held by a fiscal agent for the redemption of bonded debt and for acquisition and construction. Cash and investments are also restricted for deposits held in trust in the enterprise funds.

O. Reclassifications:

Certain prior year balances have been reclassified in order to conform with the current year's presentation.

Note 2: Reporting Entity

Effective July 1, 1982, the City adopted NCGA Statement 3 which established criteria for determining the organizations, activities and functions that should be included in the General Purpose Financial Statements (GPFS) of a governmental unit. As a result of adopting this pronouncement, financial data of certain related entities are included in the City's GPFS.

The related entities included in the City's GPFS pursuant to the requirements of NCGA Statement 3 were determined to be substantially governed by the City and/or financially dependent on the City. A description of these related entities and the method of incorporating their financial information in the GPFS is summarized as follows:

Note 2: Reporting Entity - Continued

Redevelopment Agency of the City of San Buenaventura (Redevelopment Agency)

The Redevelopment Agency was created by the City of San Buenaventura City Council in August 1961. The Agency is broadly empowered to engage in the general economic revitalization and redevelopment of the City through acquisition and development of property in those areas of the City determined to be in a declining condition.

The Redevelopment Agency has been included in the accompanying combined financial statements since the City Council acts as the Redevelopment Agency's governing board and exerts significant influence over its operations. The Redevelopment Agency's operations are governmental in nature and as such, its data has been included in the Redevelopment capital projects and Redevelopment debt service funds with its long-term obligations included in the general long-term obligations account group.

San Buenaventura Civic Improvement Corporation

The San Buenaventura Civic Improvement Corporation is a nonprofit corporation organized under the Nonprofit Public Benefit Corporation Law of the State of California. The Corporation was organized in November of 1983 for the purpose of providing financial assistance to the City of San Buenaventura for the purchase of equipment and acquiring, constructing, improving and developing certain land and property together with appurtenances for the use, benefit and enjoyment of the public. The Corporation's activities consist only of providing financial assistance to the City through the issuance of Certificates of Participation and the leasing of assets to the City. At the end of the lease term, all assets revert to the City. The activities of the Corporation are included in a capital projects fund in the accompanying financial statements, with its long-term obligations included in the Long-Term Obligations Account Group. For financial reporting purposes the lease between the City and the Corporation has been eliminated.

There are no other entities which meet the criteria for inclusion in the City's GPFS.

Note 3: South Coast Area Transit District (SCAT)

SCAT is operated and financed by the Cities of Port Hueneme, Ojai, Oxnard, Santa Paula, San Buenaventura and the County of Ventura. As of June 30, 1985, the City of San Buenaventura held a 36.3 percent interest in SCAT. The City's net equity in SCAT, accounted for under the equity method was $2,034,648 at June 30, 1985. A summary of the financial information for SCAT at June 30, 1985 is as follows:

Note 3: South Coast Area Transit District (SCAT) - Continued

Total Assets	$5,574,987
Total Liabilities	$ 738,067
Total Net Equity	4,836,920
Total Liabilities and Net Equity	$5,574,987
Total Revenues	$3,154,930
Total Expenses	(3,836,557)
Net Loss	$ (681,627)

Note 4: Property Tax

A State Constitutional Amendment (Proposition 13) provided that the tax rate be limited to one percent of full cash value (same as $4.00 per $100 assessed value), levied only by the County, and shared with all other political jurisdictions including the City. Each jurisdiction (including the City) may increase its tax rate levy for voter approved debt. Property taxes for the fiscal year ended June 30 are payable in equal installments on December 10 and April 10. Property taxes receivable at June 30, 1985 are insignificant.

Note 5: Due from Other Governments

The amount due from other governments in the general fund is from various sources, the primary one being sales tax monies due the City. In the sewer and sanitation enterprise fund the non-current amount due of $465,506 represents the amount due from a sludge handling grant.

Note 6: Changes in General Fixed Assets

A summary of changes in general fixed assets are as follows:

Description	Balance July 1, 1984	Additions	Retirements	Transfer*	Balance June 30, 1985
Land	$ 3,349,430	$ 115,000	$ 0	$ 0	$ 3,464,430
Buildings, Structures and Improvements	21,564,364	0	0	0	21,564,364
Machinery and Equipment	4,170,201	562,565	232,295	812,352	5,312,823
Construction in Progress	3,368,372	1,463,476	141,494	0	4,690,354
Total	$32,452,367	$2,141,041	$ 373,789	$812,352	$35,031,971

Note 6: Changes in General Fixed Assets - Continued

* The data processing and office services funds were transferred to the General fund effective July 1, 1984. Therefore, all related fixed assets are now reflected in the general fixed assets account group.

A summary of proprietary fund type property, plant and equipment as of June 30, 1985 is as follows:

Description	Enterprise	Internal Service
Land	$ 219,842	$ 0
Buildings	14,040,286	15,191
Improvements other than buildings	38,416,408	0
Machinery and equipment	17,226,232	3,250,084
Construction in progress	4,046,668	0
Total	73,949,436	3,265,275
Less accumulated depreciation	18,027,305	1,546,929
Net	$55,922,131	$1,718,346

Note 7: Long-Term Debt

The following is a summary of long-term obligation transactions of the City for the fiscal year ended June 30, 1985:

	Municipal Improvement Revenue Bonds	Certificates of Participation	General Obligation Bonds	Revenue Bonds	Redevelopment Agency Tax Allocation Bonds	Total
Obligations Payable at July 1, 1984	$5,090,000	$25,400,000	$70,000	$9,280,000	$1,370,000	$41,210,000
Debt Issued	0	0	0	0	0	0
Debt Retired	0	750,000	70,000	310,000	65,000	1,195,000
Obligations Payable at June 30, 1985	$5,090,000	$24,650,000	$ 0	$8,970,000	$1,305,000	$40,015,000

Obligations payable at June 30, 1985 are comprised of the following issues:

Note 7: Long-Term Debt - Continued

Municipal Improvement Revenue Bonds

Municipal Improvement Revenue Series A bonds in the amount of $5,090,000 were issued in November of 1983. They were issued for the purpose of financing the acquisition, construction, and improvements of certain facilities owned, held or controlled by the City. The bonds mature in increasing amounts from $40,000 to $535,000 beginning in 1994 and carry an interest rate of 10.38 percent per annum. The total amount outstanding as of June 30, 1985 is $5,090,000. Funding sources for repayment include interest earnings on designated funds held in the debt service fund plus a letter of credit from Vengar & Associates through December 1, 1988.

Certificates of Participation

During the 1983-84 fiscal year the San Buenaventura Civic Improvement Corporation issued Certificates of Participation for the following purposes:

Equipment

Certificates of Participation in the amount of $4,385,000 were issued in November of 1983. They were issued to finance and refinance the acquisition, delivery, and installation of various items of equipment. The certificates mature in increasing amounts from $750,000 to $1,015,000 per year until 1988 and carry interest rates that range from 6.75 percent to 8.25 percent per annum. The total amount outstanding as of June 30, 1985 is $3,635,000. Funding sources for repayment will include interest earnings on designated funds held in the debt service fund, a drawdown from capital outlay monies for department rental payments on equipment, and a transfer of revenue sharing monies.

Capital Improvement Projects

Certificates of Participation in the amount of $21,015,000 were issued in December 1983. These certificates were issued to finance the acquisition and improvements of various properties. The certificates mature in increasing amounts from $145,000 to $2,005,000 beginning in 1988 and carry interest rates that range from 7.80 percent to 9.70 percent per annum. The total amount outstanding as of June 30, 1985 is $21,015,000. Funding sources for repayment include interest earnings on reserve accounts held with the trustee as well as interest earnings on designated funds held in the debt service fund, an increase in corporation yard/golf course facility user charges, and tax increments from the Redevelopment Agency.

General Obligation Bonds

$1,750,000, March 1,1960, waterworks serial bonds due in annual installments ranging from $60,000 to $70,000 through March 1, 1985; interest rates ranging from 2.75 percent to 5.25 percent per annum. These bonds were paid off during the fiscal year ended June 30, 1985.

Note 7: Long-Term Debt - Continued

Revenue Bonds

Sewer

$1,000,000, March 1, 1971, sewer series A serial bonds due in installments ranging from $40,000 to $75,000 through March 1, 1996; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1985: $630,000.

$1,500,000, September 1, 1971, sewer series B serial bonds due in installments ranging from $55,000 to $115,000 through September 1, 1996; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1985: $1,005,000.

$3,000,000, November 22, 1982, sewer series C serial bonds are due in installments ranging from $30,000 to $500,000 through September 1, 2002; interest rates ranging from 9 percent to 11 percent per annum. Total amount outstanding as of June 30, 1985: $2,945,000.

Water

$2,500,000, February 1, 1969, waterworks serial bonds due in installments ranging from $75,000 to $170,000 through February 1, 1999; interest rates ranging from 5.40 percent to 6 percent per annum. Total amount outstanding as of June 30, 1985: $1,675,000. Beginning February 1, 1984, the trustee exercised the option of collecting an additional $25,000 prior to maturity per the bond agreement.

$1,330,000, August 1, 1970, waterworks series A serial bonds due in installments ranging from $80,000 to $115,000 through August 1, 1990; interest rates ranging from 6 percent to 7 percent per annum. Total amount outstanding as of June 30, 1985: $580,000.

$2,670,000, February 1, 1972, waterworks series B serial bonds due in installments ranging from $55,000 to $340,000 through February 1, 2002; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1985: $2,135,000.

Redevelopment Agency Tax Allocation Bonds

First Issue

$1,140,000, May 15, 1973, tax allocation bonds due in annual installments ranging from $20,000 to $90,000 through May 15, 1998; interest rates ranging from 5 percent to 7 percent annually. Total amount outstanding as of June 30, 1985: $810,000.

Note 7: Long-Term Debt - Continued

Second Issue

$710,000, November 15, 1973, tax allocation bonds due in annual installments ranging from $15,000 to $50,000 through March 15, 1998; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1985: $495,000.

Future Debt Payments:

As of June 30, 1985, the total future debt payments including interest are as follows:

Year Ended June 30	Municipal Improvement Revenue	Certificates of Participation	Revenue	Redevelopment Agency Tax Allocation	Total
1986-1990	2,640,437	14,857,878	4,859,042	692,570	23,049,927
1991-1995	2,759,212	10,860,159	4,389,623	707,570	18,716,564
1996-2000	3,040,834	10,850,698	4,108,175	436,888	18,436,595
2001-2010	6,095,107	21,490,200	2,270,636	0	29,855,943
2011-2020	2,138,097	14,785,675	0	0	16,923,772
Total	$16,673,687	$72,844,610	$15,627,476	$1,837,028	$106,982,801

At June 30, 1985, city management believes that the City has complied with all requirements of its various debt agreements.

Note 8: Long-term Advances Payable

The City of San Buenaventura (City) has advanced monies to the Redevelopment Agency for project costs and administrative expenses. The Agency's total indebtedness by project is as follows:

Mission Plaza Redevelopment Project	$ 1,927,462
Downtown Redevelopment Project	9,133,177
Beachfront Redevelopment Project	2,301,721
Total	$13,362,360

This amount has been fully reserved in the City's general fund and capital projects funds.

Effective July 1, 1984, the City entered into an agreement with the Agency whereby the Agency will make annual payments of $600,000 from 1984 through 2014 for the retirement of $6,000,000 of the Agency's outstanding indebtedness to

Note 8: Long-term Advances Payable - Continued

the City. The annual payments on the refinanced portion of the outstanding debt include an interest factor of 9.3 percent. The remaining outstanding indebtedness to the City (not refinanced) is interest bearing at a rate of 7 percent per annum.

Outstanding loan balances are being repaid to the City through the collection of tax increments.

The U.S. Department of Housing and Urban Development has provided the Agency with a $1,000,000 advance to be utilized for the Redevelopment project. The principal amount is due and payable in six equal installments. On August 15, 1983 and August 15, 1984 the Agency paid interest only on the amount borrowed to date. On August 15, 1985 a payment for principal and interest will be due on the first of six equal installments.

Note 9: Interfund Receivables and Payables

The interfund receivables and payables balances as of June 30, 1985 are as follows:

	Interfund Receivables	Interfund Payables
General Fund	$ 5,000	$ 10,963
Agency Funds:		
Victoria	5,963	0
Total	$ 10,963	$ 10,963

Note 10: Pension Plan

The City participates in the State of California Public Employees' Retirement System (PERS) which covers substantially all of the City's employees. Two valuations have been established for the City:

- One for all safety employees, and
- A separate program for all other qualifying employees.

PERS is considered to be a contributory plan deriving funds from employee contributions as well as from employer contributions and earnings from investments. It is the City's policy to fund current retirement costs as accrued. The total pension expense for 1985 and 1984 was $2,536,182 and $2,433,084 respectively, which includes amortization of past service cost to the year 2000. The accumulated plan benefits and plan net assets for the City's PERS is presented below as of the most recent valuation date.

Note 10: Pension Plan - Continued

	June 30, 1984	
	Safety	All Others
Actuarial present value of accumulated plan benefits:	$24,641,705	$19,813,655
Net assets available for benefits:	$17,861,833	$15,113,601
Unfunded liability:	$ 6,779,872	$ 4,700,054

Effective July 1, 1982, the weighted average assumed rate of return was increased to 8 1/2 percent thereby generally reducing employer contribution rates. On the whole these rates have remained relatively constant from year to year.

Note 11: State Water Project

The City has entered into an agreement for the allocation of water from the State's Water Plan. This agreement runs through the fiscal year ending June 30, 2035. The costs for this project are adjusted semi-annually by the State and have been increasing annually. The City has accrued a current liability of approximately $495,309 to be paid during the 1986 fiscal year. The City's net investment in the State Water Line project at June 30, 1985 is approximately $5,000,000.

Note 12: Contingencies

The City has a commitment of approximately $2,906,000 for contracts awarded but not completed at June 30, 1985. The major contracts outstanding are for street improvements, water main replacement, renovation of the City's maintenance yard, Seneca reservoir improvements, and water computer control system improvements.

Several lawsuits and claims were pending against the City at June 30, 1985. In the opinion of the City Attorney, there are adequate legal defenses to these actions and it is not anticipated that there will be any adverse material effect on the financial position of the City.

The City of San Buenaventura has allowed the use of its name on various types of long-term indebtedness not directly related to general City operations. This includes mortgage revenue bonds issued to finance construction of low and moderate income housing as well as two other mortgage revenue bonds for non-redevelopment areas of the City. The City has no direct involvement with the operation of these bonds except to allow the issuance of them under their name. These bonds are issued under provisions of state law that provide that the bonds do not constitute an indebtedness of the City. For this reason these non-City obligations are not reflected in the accompanying financial statements.

Note 13: Segment Information

The following represents a summary of the City's enterprise operations at June 30, 1985 (in thousands of dollars):

	Sewer/ Sanitation	Water	Golf	SCAT	Total
Operating revenue	$ 4,770	$ 6,622	$416	$ 0	$11,808
Depreciation and amortization expense	860	664	57	0	1,581
Operating income or (loss)	440	1,844	(307)	0	1,977
Net income or (loss)	742	2,015	(272)	(246)	2,239
Current capital, contributions	337	639	0	0	976
Net addition of fixed assets	562	1,335	6	0	1,903
Net working capital	2,983	1,360	(222)	0	4,121
Total assets	38,915	39,315	718	2,035	80,983
Bonds and other long-term liabilities: Payable from operating revenues	4,450	8,271	0	0	12,721
Total equity	$34,022	$29,670	$709	$2,035	$66,436

Note 14: Other Reserved Fund Balances/Retained Earnings

The following is a breakdown of reserved and designated balances for the general fund:

Reserved:

Inventory of supplies	$ 322,494
Advance to Redevelopment Agency	9,949,755
Trust deposits	1,727,820
Encumbrances	256,850
Other	2,631
Total Reserved	$12,259,550

Designated:

Debt service (RDA debt refinancing)	$ 5,000,000
Other (5 to 10% of City budget)	1,927,743
Fire equipment	76,499
Total Designated	$ 7,004,242

Note 14: Other Reserved Fund Balances/Retained Earnings - Continued

A breakdown of reserved and designated fund balances for the remaining governmental fund types is as follows:

	Special Revenue	Debt Service	Capital Projects
Reserved:			
Encumbrances	$ 45,969	$ 0	$ 1,134
Debt service	0	27,491,973	3,412,605
Current projects	3,905,864	0	7,626,601
Other	0	0	8,000
Total Reserved	$3,951,833	$27,491,973	$11,048,340
Designated:			
Current projects	$1,412,428	$ 0	$ 6,427,592
Total Designated	$1,412,428	$ 0	$ 6,427,592

A breakdown of reserved retained earnings in the proprietary fund types is as follows:

	Enterprise	Internal Service
Reserved:		
Debt service	$ 1,658,236	$ 0
Current projects	7,996,463	2,420,650
Total Reserved	$ 9,654,699	$2,420,650
Designated:		
Current projects	$17,080,626	$ 973,825
Total Designated	$17,080,626	$ 973,825

Note 15: Residual Equity Transfers

During the 1984-85 fiscal year a residual equity transfer in the amount of $6 million dollars was made from the general fund to the debt service fund. This amount will be used to assist in making future lease payments on the certificates of participation as approved by the City Council in November 1983.

In addition, a residual equity transfer between the Redevelopment Agency debt service fund and the Redevelopment Agency Mission Plaza and Beachfront capital

Note 15: Residual Equity Transfers - Continued

projects funds has occurred in the amount of $210,706. This amount will be used to pay interest and principal on outstanding indebtedness.

As of July 1, 1984, the City transferred the assets, liabilities, and fund equity of the Data Processing and Office Services internal service funds to the General fund and General Fixed Asset account group. Accumulated depreciation was transferred out of the internal service funds, but is not reflected in the general fixed assets account group. Accordingly, the residual equity transfers from the internal service funds do not agree with the amount transferred to the general fund and the general long-term debt account group. A summary of the residual equity transfers is as follows:

	Data Processing	Office Services	General Fund	General Fixed Assets Account Group
Assets:				
Current Assets	$ (3,058)	$ (5,034)	$ 8,092	$ 0
Machinery and equipment	(649,413)	(162,937)	0	812,350
Accumulated depreciation	88,516	64,750	0	0
Liabilities:				
Current Liabilities	2,658	5,761	(8,419)	0
Total Transfers	$(561,297)	$(97,460)	$ (327)	$ 812,350

The components of the transfers are summarized as follows:

	Data Processing	Office Services
From contributed capital	$ 485,077	$20,735
From retained earnings	76,220	76,725
Total	$ 561,297	$97,460

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Governmental Fund Types

SPECIAL REVENUE FUNDS

Federal Revenue Sharing Fund - To account for monies received from Federal Revenue Sharing entitlements and other related revenue.

Gas Tax Fund - To account for revenue received from the State of California and other sources, for street improvements and maintenance use only.

Job Training Partnership Act Fund - To account for the use of all Job Training Partnership Act grant funds received from the County of Ventura.

Police Special Events Fund - To account for revenue and expenditures related to providing police services to special entities on a contractual basis.

Community Improvement Fund - To account for revenue received from uniform transient occupancy tax which is used for community improvement projects.

Recreational Activities Fund - To account for the revenue and expenditures associated with providing recreational programs to the general public which include both youth and adult physical and cultural activities.

Park and Recreation Tax Fund - To account for revenue received from bedroom tax levies and expenditures associated with planning, acquisition, improvements or expansion of public parks, playgrounds, or other recreational facilities.

Street Lighting Fund - To account for revenue and costs associated with street lighting in the City of San Buenaventura.

Portobello Maintenance Fund - To account for revenue and expenditures related to the maintenance of the Portobello canal in the Ventura Marina.

City of San Buenaventura
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
June 30, 1985
With Comparative Totals for June 30, 1984

	Revenue Sharing	Gas Tax	Job Training Partnership Act	Police Special Events	Community Improvement
ASSETS					
Cash and investments	$ 0	$ 2,885,375	$ 0	$ 1,695	$ 851,222
Accounts receivable, net	0	200	0	4,234	30
Due from other governments	243,517	78,483	64,739	0	0
Total Assets	$ 243,517	$ 2,964,058	$ 64,739	$ 5,929	$ 851,252
LIABILITIES AND FUND BALANCES					
Liabilities:					
Cash overdraft	$ 0	$ 0	$ 64,293	$ 0	$ 0
Accounts payable	0	111,987	446	0	2,017
Contracts payable	0	7,800	0	0	0
Due to other funds	0	0	0	0	0
Deposits	0	0	0	0	35
Total Liabilities	0	119,787	64,739	0	2,052
Fund Balances (Deficits):					
Reserved for encumbrances	0	0	1,017	0	34,893
Reserved for current projects	243,517	3,142,751	0	0	46,930
Designated	0	(298,480)	(1,017)	5,929	767,377
Total Fund Balances (Deficits)	243,517	2,844,271	0	5,929	849,200
Total Liabilities and Fund Balances	$ 243,517	$ 2,964,058	$ 64,739	$ 5,929	$ 851,252

Recreational Activities	Park and Recreation Tax	Street Lighting	Portobello	Totals June 30, 1985	Totals June 30, 1984
$ 43,777	$ 855,159	$ 436,853	$ 6,712	$ 5,080,793	$ 3,472,772
848	76,000	0	0	81,312	9,044
0	273,796	4,239	0	664,774	752,231
$ 44,625	$ 1,204,955	$ 441,092	$ 6,712	$ 5,826,879	$ 4,234,047
$ 0	$ 0	$ 0	$ 0	$ 64,293	$ 222,305
10,161	105,523	109	1,647	231,890	78,213
0	0	0	0	7,800	1,887
0	0	0	0	0	354,262
715	157,885	0	0	158,635	3,963
10,876	263,408	109	1,647	462,618	660,630
10,059	0	0	0	45,969	259,425
0	472,666	0	0	3,905,864	1,966,077
23,690	468,881	440,983	5,065	1,412,428	1,347,915
33,749	941,547	440,983	5,065	5,364,261	3,573,417
$ 44,625	$ 1,204,955	$ 441,092	$ 6,712	$ 5,826,879	$ 4,234,047

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	Revenue Sharing	Gas Tax	Job Training Partnership Act	Police Special Events	Community Improvement
Revenues:					
Taxes	$ 0	$ 0	$ 0	$ 0	$ 884,063
Intergovernmental revenue	993,325	1,983,948	197,438	0	0
Charges for services	0	0	0	158,021	46,346
Use of money and property	0	266,810	0	0	89,153
Other	0	364,597	0	2,167	1,463
Total Revenues	993,325	2,615,355	197,438	160,188	1,021,025
Expenditures:					
Current:					
General government	0	0	197,438	0	0
Community development	0	0	0	0	868,161
Public safety	0	0	0	164,540	0
Parks and recreation	0	0	0	0	0
Capital outlays	0	1,724,775	0	0	2,915
Total Expenditures	0	1,724,775	197,438	164,540	871,076
Excess of Revenues Over (Under) Expenditures	993,325	890,580	0	(4,352)	149,949
Other Financing Sources (Uses):					
Operating transfers in	0	86,000	0	12,000	139,464
Operating transfers out	(749,808)	(22,171)	0	0	(86,255)
Total Other Financing Sources (Uses)	(749,808)	63,829	0	12,000	53,209
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	243,517	954,409	0	7,648	203,158
Fund Balances - July 1	0	1,889,862	0	(1,719)	646,042
Fund Balances - June 30	$ 243,517	$ 2,844,271	$ 0	$ 5,929	$ 849,200

Recreational Activities	Park and Recreation Tax	Street Lighting	Portobello	Totals Fiscal Year Ended June 30, 1985	Totals Fiscal Year Ended June 30, 1984
$ 0	$ 268,224	$ 0	$ 0	$ 1,152,287	$ 936,304
0	254,418	6,062	0	3,435,191	4,192,577
701,736	0	893,365	209	1,799,677	1,625,673
1,240	100,920	0	0	458,123	316,336
1,037	0	10,604	0	379,868	121,228
704,013	623,562	910,031	209	7,225,146	7,192,118
0	0	886,138	0	1,083,576	1,038,410
0	0	0	0	868,161	493,500
0	0	0	0	164,540	134,376
700,182	0	0	0	700,182	727,103
0	418,343	0	6,247	2,152,280	4,697,508
700,182	418,343	886,138	6,247	4,968,739	7,090,897
3,831	205,219	23,893	(6,038)	2,256,407	101,221
195,584	67	0	5,000	438,115	303,827
0	(45,444)	0	0	(903,678)	(1,259,317)
195,584	(45,377)	0	5,000	(465,563)	(955,490)
199,415	159,842	23,893	(1,038)	1,790,844	(854,269)
(165,666)	781,705	417,090	6,103	3,573,417	4,427,686
$ 33,749	$ 941,547	$ 440,983	$ 5,065	$ 5,364,261	$ 3,573,417

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REVENUE SHARING FUND
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	1985			
	Budget	Actual	Variance Favorable (Unfavorable)	1984 Actual
Revenues:				
Intergovernmental revenue	$ 1,020,000	$ 993,325	$ (26,675)	$ 990,592
Total Revenues	1,020,000	993,325	(26,675)	990,592
Expenditures:				
Current:				
General government	0	0	0	275
Total Expenditures	0	0	0	275
Excess of Revenues Over (Under) Expenditures	1,020,000	993,325	(26,675)	990,317
Other Financing Sources (Uses):				
Operating transfers out	(1,000,000)	(749,808)	250,192	(990,317)
Total Other Financing Sources (Uses)	(1,000,000)	(749,808)	250,192	(990,317)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	20,000	243,517	223,517	0
Fund Balances - July 1	0	0	0	0
Fund Balances - June 30	$ 20,000	$ 243,517	$ 223,517	$ 0

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GAS TAX FUND
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	1985			
	Budget	Actual	Variance Favorable (Unfavorable)	1984 Actual
Revenues:				
Intergovernmental revenue	$ 3,139,025	$ 1,983,948	$ (1,155,077)	$ 2,918,715
Use of money and property	0	266,810	266,810	203,349
Other	103,954	364,597	260,643	111,997
Total Revenues	3,242,979	2,615,355	(627,624)	3,234,061
Expenditures:				
Capital outlays	4,869,305	1,724,775	3,144,530	4,636,483
Total Expenditures	4,869,305	1,724,775	3,144,530	4,636,483
Excess of Revenues Over (Under) Expenditures	(1,626,326)	890,580	2,516,906	(1,402,422)
Other Financing Sources (Uses):				
Operating transfers in	86,000	86,000	0	301,665
Operating transfers out	(22,171)	(22,171)	0	(48,000)
Total Other Financing Sources (Uses)	63,829	63,829	0	253,665
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,562,497)	954,409	2,516,906	(1,148,757)
Fund Balances - July 1	1,889,862	1,889,862	0	3,038,619
Fund Balances - June 30	$ 327,365	$ 2,844,271	$ 2,516,906	$ 1,889,862

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JOB TRAINING PARTNERSHIP ACT FUND
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	1985			
	Budget	Actual	Variance Favorable (Unfavorable)	1984 Actual
Revenues:				
Intergovernmental revenue	$ 184,155	$ 197,438	$ 13,283	$ 175,247
Total Revenues	184,155	197,438	13,283	175,247
Expenditures:				
Current:				
General government	197,438	197,438	0	173,898
Total Expenditures	197,438	197,438	0	173,898
Excess of Revenues Over (Under) Expenditures	(13,283)	0	13,283	1,349
Other Financing Sources (Uses):				
Operating transfers in	0	0	0	914
Total Other Financing Sources (Uses)	0	0	0	914
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(13,283)	0	13,283	2,263
Fund Balances (Deficits) - July 1	0	0	0	(2,263)
Fund Balances (Deficits) - June 30	$ (13,283)	$ 0	$ 13,283	$ 0

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
POLICE SPECIAL EVENTS FUND
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	1985			
	Budget	Actual	Variance Favorable (Unfavorable)	1984 Actual
Revenues:				
Charges for services	$ 211,136	$ 158,021	$ (53,115)	$ 131,409
Other	0	2,167	2,167	0
Total Revenues	211,136	160,188	(50,948)	131,409
Expenditures:				
Current:				
Public safety	172,000	164,540	7,460	134,376
Total Expenditures	172,000	164,540	7,460	134,376
Excess of Revenues Over (Under) Expenditures	39,136	(4,352)	(43,488)	(2,967)
Other Financing Sources (Uses):				
Operating transfers in	12,000	12,000	0	1,248
Total Other Financing Sources (Uses)	12,000	12,000	0	1,248
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	51,136	7,648	(43,488)	(1,719)
Fund Balances (Deficits) - July 1	(1,719)	(1,719)	0	0
Fund Balances (Deficits) - June 30	$ 49,417	$ 5,929	$ (43,488)	$ (1,719)

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY IMPROVEMENT FUND
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	1985			
	Budget	Actual	Variance Favorable (Unfavorable)	1984 Actual
Revenues:				
Taxes	$ 750,000	$ 884,063	$ 134,063	$ 627,826
Charges for services	39,000	46,346	7,346	40,258
Use of money and property	5,000	89,153	84,153	58,034
Other	0	1,463	1,463	2,235
Total Revenues	794,000	1,021,025	227,025	728,353
Expenditures:				
Current:				
Community development	991,861	868,161	123,700	493,500
Capital outlays	3,105	2,915	190	0
Total Expenditures	994,966	871,076	123,890	493,500
Excess of Revenues Over (Under) Expenditures	(200,966)	149,949	350,915	234,853
Other Financing Sources (Uses):				
Operating transfers in	204,046	139,464	(64,582)	0
Operating transfers out	(86,255)	(86,255)	0	(61,932)
Total Other Financing Sources (Uses)	117,791	53,209	(64,582)	(61,932)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(83,175)	203,158	286,333	172,921
Fund Balances - July 1	646,042	646,042	0	473,121
Fund Balances - June 30	$ 562,867	$ 849,200	$ 286,333	$ 646,042

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATIONAL ACTIVITIES FUND
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	1985			
	Budget	Actual	Variance Favorable (Unfavorable)	1984 Actual
Revenues:				
Charges for services	$ 787,826	$ 701,736	$ (86,090)	$ 572,069
Use of money and property	0	1,240	1,240	124
Other	0	1,037	1,037	119
Total Revenues	787,826	704,013	(83,813)	572,312
Expenditures:				
Current:				
Parks and recreation	884,880	700,182	184,698	727,103
Capital outlays	0	0	0	2,999
Total Expenditures	884,880	700,182	184,698	730,102
Excess of Revenues Over (Under) Expenditures	(97,054)	3,831	100,885	(157,790)
Other Financing Sources (Uses):				
Operating transfers in	29,918	195,584	165,666	0
Operating transfers out	0	0	0	(10,000)
Total Other Financing Sources (Uses)	29,918	195,584	165,666	(10,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(67,136)	199,415	266,551	(167,790)
Fund Balances (Deficits) - July 1	(165,666)	(165,666)	0	2,124
Fund Balances (Deficits) - June 30	$ (232,802)	$ 33,749	$ 266,551	$ (165,666)

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARK AND RECREATION TAX FUND
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	1985			
	Budget	Actual	Variance Favorable (Unfavorable)	1984 Actual
Revenues:				
Taxes	$ 100,000	$ 268,224	$ 168,224	$ 308,478
Intergovernmental revenue	250,000	254,418	4,418	101,200
Use of money and property	0	100,920	100,920	54,829
Total Revenues	350,000	623,562	273,562	464,507
Expenditures:				
Capital outlays	887,797	418,343	469,454	58,026
Total Expenditures	887,797	418,343	469,454	58,026
Excess of Revenues Over (Under) Expenditures	(537,797)	205,219	743,016	406,481
Other Financing Sources (Uses):				
Operating transfers in	130,000	67	(129,933)	0
Operating transfers out	(45,444)	(45,444)	0	(149,068)
Total Other Financing Sources (Uses)	84,556	(45,377)	(129,933)	(149,068)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(453,241)	159,842	613,083	257,413
Fund Balances - July 1	781,705	781,705	0	524,292
Fund Balances - June 30	$ 328,464	$ 941,547	$ 613,083	$ 781,705

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STREET LIGHTING FUND
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	1985			
	Budget	Actual	Variance Favorable (Unfavorable)	1984 Actual
Revenues:				
Intergovernmental revenue	$ 9,000	$ 6,062	$ (2,938)	$ 1,823
Charges for services	935,000	893,365	(41,635)	881,937
Other	0	10,604	10,604	6,820
Total Revenues	944,000	910,031	(33,969)	890,580
Expenditures:				
Current:				
General government	900,000	886,138	13,862	857,339
Total Expenditures	900,000	886,138	13,862	857,339
Excess of Revenues Over (Under) Expenditures	44,000	23,893	(20,107)	33,241
Fund Balances - July 1	417,090	417,090	0	383,849
Fund Balances (Deficits) - June 30	$ 461,090	$ 440,983	$ (20,107)	$ 417,090

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PORTOBELLO FUND
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	1985			
	Budget	Actual	Variance Favorable (Unfavorable)	1984 Actual
Revenues:				
Intergovernmental revenue	$ 0	$ 0	$ 0	$ 5,000
Charges for services	0	209	209	0
Other	0	0	0	57
Total Revenues	0	209	209	5,057
Expenditures:				
Current:				
General government	5,000	0	5,000	6,898
Capital outlays	1,247	6,247	(5,000)	0
Total Expenditures	6,247	6,247	0	6,898
Excess of Revenues Over (Under) Expenditures	(6,247)	(6,038)	209	(1,841)
Other Financing Sources (Uses):				
Operating transfers in	5,000	5,000	0	0
Total Other Financing Sources (Uses)	5,000	5,000	0	0
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,247)	(1,038)	209	0
Fund Balances - July 1	6,103	6,103	0	7,944
Fund Balances - June 30	$ 4,856	$ 5,065	$ 209	$ 6,103

DEBT SERVICE FUNDS

City of San Buenaventura Debt Service Fund - To account for the accumulation of resources and the payment of general long-term debt principal and interest for the City of San Buenaventura.

Redevelopment Agency Debt Service Fund - To account for the accumulation of resources and the payment of general long-term debt principal and interest for the Redevelopment Agency.

City of San Buenaventura
COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
June 30, 1985
With Comparative Totals for June 30, 1984

	City of San Buenaventura	Redevelopment Agency	Totals June 30, 1985	Totals June 30, 1984
ASSETS				
Cash and investments	$ 0	$ 453,893	$ 453,893	$ 290,374
Accounts receivable, net	415,297	0	415,297	210,546
Restricted cash and investments	27,425,070	217,299	27,642,369	19,765,738
Total Assets	$ 27,840,367	$ 671,192	$ 28,511,559	$ 20,266,658
LIABILITIES AND FUND BALANCES				
Liabilities:				
Interest payable	$ 1,019,586	$ 0	$ 1,019,586	$ 1,019,586
Total Liabilities	1,019,586	0	1,019,586	1,019,586
Fund Balances:				
Reserved for debt service	26,820,781	671,192	27,491,973	19,247,072
Total Fund Balances	26,820,781	671,192	27,491,973	19,247,072
Total Liabilities and Fund Balances	$ 27,840,367	$ 671,192	$ 28,511,559	$ 20,266,658

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	City of San Buenaventura	Redevelopment Agency	Totals Fiscal Year Ended June 30, 1985	Totals Fiscal Year Ended June 30, 1984
Revenues:				
Taxes	$ 0	$ 222,906	$ 222,906	$ 0
Intergovernmental revenue	350,000	226,163	576,163	1,562
Use of money and property	2,999,899	98,185	3,098,084	773,559
Other	133,863	0	133,863	65,917
Total Revenues	3,483,762	547,254	4,031,016	841,038
Expenditures:				
Debt service:				
Principal retirement	750,000	106,560	856,560	3,060,000
Interest and other charges	2,904,411	702,637	3,607,048	1,713,444
Total Expenditures	3,654,411	809,197	4,463,608	4,773,444
Excess of Revenues Over (Under) Expenditures	(170,649)	(261,943)	(432,592)	(3,932,406)
Other Financing Sources (Uses):				
Operating transfers in	2,466,787	0	2,466,787	14,894,948
Total Other Financing Sources (Uses)	2,466,787	0	2,466,787	14,894,948
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	2,296,138	(261,943)	2,034,195	10,962,542
Fund Balances - July 1	18,524,643	722,429	19,247,072	784,530
Residual equity transfer	6,000,000	210,706	6,210,706	7,500,000
Fund Balances - June 30	$ 26,820,781	$ 671,192	$ 27,491,973	$ 19,247,072

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CAPITAL PROJECTS FUNDS

Capital Improvement Fund - To account for the financing and construction of capital projects and major improvements or acquisition of capital facilities.

Housing and Community Development Block Grant Fund - To account for revenue and expenditures related to Federal community development block grants.

Parking Structure Leaseback Fund - To account for the acquisition and construction of certain capital projects with the primary financing source being proceeds from the sale of municipal improvement revenue bonds.

Civic Improvement Corporation Fund - To account for the Corporation's financial assistance in the purchase of equipment, and acquisition, construction, improvement and development of certain land and property for the use, benefit, and enjoyment of the general public.

Redevelopment Agency Projects Fund - To account for general economic revitalization and redevelopment of the City through acquisition and development of property in areas of the City determined to be in a declining condition.

City of San Buenaventura
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
June 30, 1985
With Comparative Totals for June 30, 1984

	Capital Improvement	H.C.D.A. Act of 1974	Parking Structure Leaseback
ASSETS			
Cash and investments	$ 3,628,583	$ 0	$ 0
Accounts receivable, net	157	89	0
Due from other funds	0	0	0
Due from other governments	20,000	176,641	0
Advance to Redevelopment Agency	214,362	3,198,243	0
Restricted cash and investments	0	0	964,001
Total Assets	$ 3,863,102	$ 3,374,973	$ 964,001
LIABILITIES AND FUND BALANCES			
Liabilities:			
Cash overdraft	$ 0	$ 32,838	$ 0
Accounts payable	7,408	15,993	0
Contracts payable	0	0	0
Deposits	298	0	0
Deferred revenue	0	0	0
Total Liabilities	7,706	48,831	0
Fund Balances:			
Reserved for encumbrances	0	0	0
Reserved for current projects	2,246,134	597,384	964,001
Reserved - other	0	0	0
Designated	1,609,262	2,728,758	0
Total Fund Balances	3,855,396	3,326,142	964,001
Total Liabilities and Fund Balances	$ 3,863,102	$ 3,374,973	$ 964,001

Civic Improvement Corporation	Redevelopment Agency	Totals	
		June 30, 1985	June 30, 1984
$ 27,678	$ 2,099,127	$ 5,755,388	$ 2,181,686
827,463	0	827,709	349,169
0	0	0	354,262
0	0	196,641	50,881
0	0	3,412,605	3,412,605
6,409,226	5,272	7,378,499	12,693,787
$ 7,264,367	$ 2,104,399	$ 17,570,842	$ 19,042,390
$ 0	$ 0	$ 32,838	$ 10,747
27,680	276	51,357	34,393
0	0	0	9,659
0	10,417	10,715	10,571
0	0	0	8
27,680	10,693	94,910	65,378
0	1,134	1,134	802,670
7,231,687	0	11,039,206	12,515,801
5,000	3,000	8,000	3,412,605
0	2,089,572	6,427,592	2,245,936
7,236,687	2,093,706	17,475,932	18,977,012
$ 7,264,367	$ 2,104,399	$ 17,570,842	$ 19,042,390

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	Capital Improvement	H.C.D.A. Act of 1974	Parking Structure Leaseback
Revenues:			
Taxes	$ 262,367	$ 0	$ 0
Intergovernmental revenue	1,555,500	521,824	0
Charges for services	0	0	0
Use of money and property	0	0	209,001
Other	1,884	13,192	0
Total Revenues	1,819,751	535,016	209,001
Expenditures:			
Capital outlays	1,206,280	544,210	437,590
Loss on sale of land inventory	0	0	0
Debt service:			
Interest	0	0	0
Total Expenditures	1,206,280	544,210	437,590
Excess of Revenues Over (Under) Expenditures	613,471	(9,194)	(228,589)
Other Financing Sources (Uses):			
Proceeds from loans	0	0	0
Proceeds from municipal improvement obligations	0	0	0
Proceeds from certificates of participation	0	0	0
Advance from City of San Buenaventura	0	0	0
Advance from HUD	0	0	0
Operating transfers in	988,313	0	0
Operating transfers out	(365,067)	0	(406,609)
Total Other Financing Sources (Uses)	623,246	0	(406,609)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,236,717	(9,194)	(635,198)
Fund Balances - July 1	2,618,679	3,335,336	1,599,199
Residual equity transfer	0	0	0
Fund Balances - June 30	$ 3,855,396	$ 3,326,142	$ 964,001

Civic Improvement Corporation	Redevelopment Agency	Totals Fiscal Year Ended June 30, 1985	Totals Fiscal Year Ended June 30, 1984
$ 0	$ 96,689	$ 359,056	$ 607,275
0	280,940	2,358,264	1,704,424
0	17,517	17,517	100
828,930	355,068	1,392,999	751,523
0	1,391	16,467	512,158
828,930	751,605	4,144,303	3,575,480
940,218	1,137,859	4,266,157	12,611,234
0	0	0	2,604,620
0	0	0	266,667
940,218	1,137,859	4,266,157	15,482,521
(111,288)	(386,254)	(121,854)	(11,907,041)
0	0	0	254,400
0	0	0	5,090,000
0	0	0	25,400,000
0	439,226	439,226	4,192,427
0	0	0	1,000,000
0	0	988,313	2,795,782
(1,824,383)	0	(2,596,059)	(17,548,541)
(1,824,383)	439,226	(1,168,520)	21,184,068
(1,935,671)	52,972	(1,290,374)	9,277,027
9,172,358	2,251,440	18,977,012	9,699,985
0	(210,706)	(210,706)	0
$ 7,236,687	$ 2,093,706	$ 17,475,932	$ 18,977,012

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Proprietary Fund Types

City of San Buenaventura
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
June 30, 1985
With Comparative Totals for June 30, 1984

	Sewer and Sanitation	Water
ASSETS		
Current Assets:		
Cash and investments	$ 4,918,861	$ 4,246,892
Accounts receivable, net	296,333	353,597
Due from other governments	0	427
Prepaid expenses	0	0
Other investments	15,000	15,001
Total Current Assets	5,230,194	4,615,917
Restricted cash and investments	904,187	750,928
Property, Plant and Equipment:		
Land	52,694	167,148
Buildings	12,845,209	561,394
Improvements other than buildings	14,997,712	23,418,696
Machinery and equipment	8,957,377	8,136,037
Construction in progress	3,777,833	268,835
Total Property, Plant and Equipment	40,630,825	32,552,110
Less accumulated depreciation	8,315,656	9,460,373
Net Property, Plant and Equipment	32,315,169	23,091,737
Other Assets:		
Non-current due from other governments	465,506	0
Water rights	0	1,221,838
State water line construction project	0	9,598,559
Investment in South Coast Area Transit	0	0
Other	0	35,683
Total Other Assets	465,506	10,856,080
Total Assets	$ 38,915,056	$ 39,314,662

	Golf Courses	South Coast Area Transit	Totals June 30, 1985	Totals June 30, 1984
	$ 202,908	$ 0	$ 9,368,661	$ 5,086,003
	0	0	649,930	1,061,014
	0	0	427	0
	0	0	0	203
	0	0	30,001	51,494
	202,908	0	10,049,019	6,198,714
	0	0	1,655,115	3,245,651
	0	0	219,842	219,842
	633,683	0	14,040,286	7,658,169
	0	0	38,416,408	37,182,456
	132,818	0	17,226,232	12,403,184
	0	0	4,046,668	14,583,040
	766,501	0	73,949,436	72,046,691
	251,276	0	18,027,305	16,469,680
	515,225	0	55,922,131	55,577,011
	0	0	465,506	463,503
	0	0	1,221,838	1,221,838
	0	0	9,598,559	9,055,012
	0	2,034,648	2,034,648	2,280,888
	0	0	35,683	39,868
	0	2,034,648	13,356,234	13,061,109
	$ 718,133	$ 2,034,648	$ 80,982,499	$ 78,082,485

City of San Buenaventura
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS - Continued
June 30, 1985
With Comparative Totals for June 30, 1984

	Sewer and Sanitation	Water
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current Liabilities:		
Accounts payable	$ 38,222	$ 358,972
Contracts payable	360	0
Interest payable	122,878	103,063
Due to other funds	0	0
Deposits	151,115	196,316
Current portion of long-term debt	130,000	715,309
Total Current Liabilities	442,575	1,373,660
Long-term liabilities:		
State water line construction project	0	4,100,529
Revenue bonds	4,450,000	4,170,000
Total Long-term Liabilities	4,450,000	8,270,529
Total Liabilities	4,892,575	9,644,189
Fund Equity:		
Contributions:		
From other governments	21,240,991	2,446,574
From customers and subdividers	2,352,881	8,452,793
From other funds	1,699,444	0
Total Contributions	25,293,316	10,899,367
Retained earnings:		
Reserved for debt service	907,308	750,928
Reserved for current projects	3,583,606	4,210,498
Designated	4,238,251	13,809,680
Total Retained Earnings	8,729,165	18,771,106
Total Fund Equity	34,022,481	29,670,473
Total Liabilities and Fund Equity	$ 38,915,056	$ 39,314,662

	Golf Courses	South Coast Area Transit	Totals June 30, 1985	Totals June 30, 1984
	$ 6,846	$ 0	$ 404,040	$ 371,367
	0	0	360	145,053
	0	0	225,941	236,369
	0	0	0	12,306
	2,551	0	349,982	189,707
	0	0	845,309	990,260
	9,397	0	1,825,632	1,945,062
	0	0	4,100,529	3,971,224
	0	0	8,620,000	8,945,000
	0	0	12,720,529	12,916,224
	9,397	0	14,546,161	14,861,286
	0	2,909,706	26,597,271	26,579,918
	1,081	0	10,806,755	9,843,001
	597,543	0	2,296,987	2,301,793
	598,624	2,909,706	39,701,013	38,724,712
	0	0	1,658,236	1,553,834
	202,359	0	7,996,463	6,298,724
	(92,247)	(875,058)	17,080,626	16,643,929
	110,112	(875,058)	26,735,325	24,496,487
	708,736	2,034,648	66,436,338	63,221,199
	$ 718,133	$ 2,034,648	$ 80,982,499	$ 78,082,485

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	Sewer and Sanitation	Water
Operating Revenues:		
Charges for services	$ 4,710,242	$ 6,292,101
Other operating revenues	59,993	329,428
Total Operating Revenues	4,770,235	6,621,529
Operating Expenses:		
Personal services	1,116,976	946,030
Contractual services	164,695	1,215,038
Materials and supplies	696,373	265,227
General and administrative	1,492,915	1,686,860
Depreciation and amortization	859,679	663,898
Total Operating Expenses	4,330,638	4,777,053
Operating Income (Loss)	439,597	1,844,476
Non-Operating Revenues (Expenses):		
Interest revenue	587,186	439,523
Interest expense	(374,993)	(257,165)
Gain (Loss) on sale of assets	90,238	(12,056)
Equity in loss of South Coast Area Transit	0	0
Total Non-Operating Revenues (Expenses)	302,431	170,302
Net Income (Loss)	742,028	2,014,778
Retained Earnings - July 1	7,987,137	16,756,328
Retained Earnings - June 30	$ 8,729,165	$ 18,771,106

		Totals	
		Fiscal Year Ended	
Golf Courses	South Coast Area Transit	June 30, 1985	June 30, 1984
$ 413,762	$ 0	$ 11,416,105	$ 11,396,344
2,009	0	391,430	108,526
415,771	0	11,807,535	11,504,870
231,926	0	2,294,932	2,062,603
131,000	0	1,510,733	1,674,729
92,202	0	1,053,802	731,466
210,645	0	3,390,420	3,582,613
56,842	0	1,580,419	1,374,007
722,615	0	9,830,306	9,425,418
(306,844)	0	1,977,229	2,079,452
35,223	0	1,061,932	679,549
0	0	(632,158)	(654,440)
(107)	0	78,075	(40,633)
0	(246,240)	(246,240)	(183,804)
35,116	(246,240)	261,609	(199,328)
(271,728)	(246,240)	2,238,838	1,880,124
381,840	(628,818)	24,496,487	22,616,363
$ 110,112	$ (875,058)	$ 26,735,325	$ 24,496,487

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	Sewer and Sanitation	Water
Sources of Working Capital:		
Operations:		
Net income	$ 742,028	$ 2,014,778
Items not requiring working capital - depreciation	859,679	642,678
Working Capital Provided by Operations	1,601,707	2,657,456
Increase in trust deposits	151,115	0
Increase (decrease) in state water line project liability	0	129,305
Contributions - all sources	336,999	639,302
Total Sources of Working Capital	2,089,821	3,426,063
Uses of Working Capital:		
Increase (decrease) in restricted cash	(1,587,164)	(3,372)
Acquisition of fixed assets (net)	561,652	1,334,793
Increase (decrease) in investment in South Coast Area Transit	0	0
Increase (decrease) in other assets	0	539,362
Increase in non-current due from other governments	2,003	0
Decrease in general obligation bonds payable	0	0
Decrease in revenue bonds payable	130,000	195,000
Total Uses of Working Capital	(893,509)	2,065,783
Net Increase (Decrease) in Working Capital	$ 2,983,330	$ 1,360,280
Elements of Net Increase (Decrease) in Working Capital:		
Cash and investments	$ 3,026,750	$ 1,476,018
Accounts receivable, net	(126,818)	(284,266)
Due from other governments	0	427
Prepaid expenses	(203)	0
Accounts payable	86,027	(118,281)
Contracts payable	5,740	138,953
Interest payable	3,317	7,111
Due to other funds	12,306	0
Deposits	0	(6,929)
Current portion of long-term debt	(5000)	149,951
Other	(18,789)	(2,704)
Net Increase (Decrease) in Working Capital	$ 2,983,330	$ 1,360,280

		Totals	
		Fiscal Year Ended	
Golf Courses	South Coast Area Transit	June 30, 1985	June 30, 1984
$ (271,728)	$ (246,240)	$ 2,238,838	$ 1,880,124
55,268	0	1,557,625	1,374,007
(216,460)	(246,240)	3,796,463	3,254,131
0	0	151,115	0
0	0	129,305	(795,311)
0	0	976,301	964,254
(216,460)	(246,240)	5,053,184	3,423,074
0	0	(1,590,536)	76,464
6,300	0	1,902,745	1,875,543
0	(246,240)	(246,240)	(183,804)
0	0	539,362	(244,434)
0	0	2,003	463,603
0	0	0	70,000
0	0	325,000	360,000
6,300	(246,240)	932,334	2,417,372
$ (222,760)	$ 0	$ 4,120,850	$ 1,005,702
$ (220,110)	$ 0	$ 4,282,658	$ 1,442,870
0	0	(411,084)	395,610
0	0	427	(414,606)
0	0	(203)	163
(419)	0	(32,673)	(93,877)
0	0	144,693	(145,053)
0	0	10,428	9,032
0	0	12,306	(98,700)
(2,231)	0	(9,160)	(55,544)
0	0	144,951	(34,493)
0	0	(21,493)	300
$ (222,760)	$ 0	$ 4,120,850	$ 1,005,702

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INTERNAL SERVICE FUNDS

Data Processing Services Fund - To account for the costs associated with the data processing central operations. A monthly user fee is charged to the departments to recover these costs.

Office Services Fund - To account for administrative services the city provides to all city departments. This fund includes, but is not limited to, mail services, office equipment maintenance, word processing services, printing services, and switchboard services. Revenue in this fund is generated through a monthly user fee charged to all departments.

Equipment Services Fund - To account for the costs of the central garage and fleet maintenance system which provides vehicles for all city departments. Recovery of such costs are generated from a monthly user fee charged to the city departments.

Building Maintenance Fund - To account for the costs of providing building maintenance services to all city departments. A monthly fee based on square footage of office size is charged to the departments to recover these costs.

Employee Fringe Benefit Fund - To account for costs associated with health, life, dental, and disability insurances, public employees retirement system, federal and state taxes, miscellaneous association dues, leave time benefits, and any other deductions paid to others by the City on behalf of the employees. These costs are collected from city departments as a percentage of gross payroll and from employees wages.

Risk Management Fund - To account for the cost of providing public liability insurance coverage to operating funds. Fees are recovered from the funds which derive the benefit from such insurance coverage.

City of San Buenaventura
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
June 30, 1985
With Comparative Totals for June 30, 1984

	Data Processing	Office Services	Equipment Services
ASSETS			
Current Assets:			
Cash and investments	$ 0	$ 0	$ 887,775
Accounts receivable, net	0	0	1,240
Due from other governments	0	0	102
Due from others	0	0	0
Total Current Assets	0	0	889,117
Restricted cash and investments	0	0	0
Plant, Machinery and Equipment:			
Buildings	0	0	15,191
Machinery and equipment	0	0	3,247,054
Total Fixed Assets	0	0	3,262,245
Less accumulated depreciation	0	0	1,546,426
Net Plant, Machinery and Equipment	0	0	1,715,819
Total Assets	$ 0	$ 0	$ 2,604,936
LIABILITIES AND FUND EQUITY			
Current Liabilities:			
Accounts payable	$ 0	$ 0	$ 5,611
Contracts payable	0	0	0
Accrued liabilities	0	0	0
Deposits	0	0	0
Total Current Liabilities	0	0	5,611
Fund Equity:			
Contributed capital	0	0	1,282,833
Retained Earnings:			
Reserved for current projects	0	0	965,166
Designated	0	0	351,326
Total Retained Earnings	0	0	1,316,492
Total Fund Equity	0	0	2,599,325
Total Liabilities and Fund Equity	$ 0	$ 0	$ 2,604,936

Facilities Maintenance	Employee Fringe Benefits	Risk Management	Totals June 30, 1985	Totals June 30, 1984
$ 14,912	$ 3,038,514	$ 946,376	$ 4,887,577	$ 4,824,481
262	1,268	0	2,770	15,813
0	0	0	102	0
0	365,995	0	365,995	322,216
15,174	3,405,777	946,376	5,256,444	5,162,510
0	2,907,323	0	2,907,323	1,817,292
0	0	0	15,191	15,191
2,187	843	0	3,250,084	3,666,461
2,187	843	0	3,265,275	3,681,652
374	129	0	1,546,929	1,544,977
1,813	714	0	1,718,346	2,136,675
$ 16,987	$ 6,313,814	$ 946,376	$ 9,882,113	$ 9,116,477
$ 17,040	$ 23,616	$ 6,430	$ 52,697	$ 219,626
0	0	0	0	540
0	2,728,238	0	2,728,238	2,150,375
0	2,342,220	150	2,342,370	1,817,442
17,040	5,094,074	6,580	5,123,305	4,187,983
1,500	80,000	0	1,364,333	1,834,997
15,744	1,139,740	300,000	2,420,650	851,835
(17,297)	0	639,796	973,825	2,241,662
(1,553)	1,139,740	939,796	3,394,475	3,093,497
(53)	1,219,740	939,796	4,758,808	4,928,494
$ 16,987	$ 6,313,814	$ 946,376	$ 9,882,113	$ 9,116,477

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	Data Processing	Office Services	Equipment Services
Operating Revenues:			
Charges for services	$ 0	$ 0	$ 1,396,308
Other operating revenues	0	0	15,985
Total Operating Revenues	0	0	1,412,293
Operating Expenses:			
Personal services	0	0	402,129
Contractual services	0	0	20,210
Materials and supplies	0	0	511,885
General and administrative	0	0	109,334
Depreciation	0	0	268,683
Total Operating Expenses	0	0	1,312,241
Operating Income (Loss)	0	0	100,052
Non-Operating Revenues (Expenses):			
Interest revenue	0	0	0
Gain (Loss) on sale of assets	0	0	14,489
Total Non-Operating Revenues (Expenses)	0	0	14,489
Net Income (Loss)	0	0	114,541
Retained Earnings - July 1	76,220	76,725	1,201,951
Residual equity transfers	(76,220)	(76,725)	0
Retained Earnings - June 30	$ 0	$ 0	$ 1,316,492

Facilities Maintenance	Employee Fringe Benefits	Risk Management	Totals Fiscal Year Ended June 30, 1985	Totals Fiscal Year Ended June 30, 1984
$ 914,824	$ 7,033,598	$ 262,354	$ 9,607,084	$ 8,645,157
1,164	37	984	18,170	65,393
915,988	7,033,635	263,338	9,625,254	8,710,550
165,268	22,611	0	590,008	1,078,727
397,769	188,766	58,065	664,810	526,735
71,677	872	29	584,463	653,699
295,284	6,454,523	400,507	7,259,648	6,262,503
155	84	0	268,922	365,958
930,153	6,666,856	458,601	9,367,851	8,887,622
(14,165)	366,779	(195,263)	257,403	(177,072)
0	71,868	110,051	181,919	201,454
112	0	0	14,601	21,053
112	71,868	110,051	196,520	222,507
(14,053)	438,647	(85,212)	453,923	45,435
12,500	451,093	1,275,008	3,093,497	3,048,062
0	250,000	(250,000)	(152,945)	0
$ (1,553)	$ 1,139,740	$ 939,796	$ 3,394,475	$ 3,093,497

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	Data Processing	Office Services	Equipment Services
Sources of Working Capital:			
Operations:			
Net income	$ 0	$ 0	$ 114,541
Items not requiring working capital - depreciation	0	0	154,979
Working Capital Provided by Operations	0	0	269,520
Contributions - all sources	0	0	33,648
Total Sources of Working Capital	0	0	303,168
Uses of Working Capital:			
Residual equity transfer	649,813	162,210	0
(Transfer)acquisition of fixed assets (net)	(649,413)	(162,937)	395,973
Decrease in long-term loan	0	0	0
Total Uses of Working Capital	400	(727)	395,973
Net Increase(Decrease) in Working Capital	$ (400)	$ 727	$ (92,805)
Elements of Net Increase (Decrease) in Working Capital:			
Cash and investments	$ (3,058)	$ (4,417)	$ (98,998)
Accounts receivable, net	0	(617)	(6,995)
Due from other governments	0	0	102
Accounts payable	2,658	5,761	13,086
Contracts payable	0	0	0
Accrued liabilities	0	0	0
Deposits	0	0	0
Net Increase(Decrease) in Working Capital	$ (400)	$ 727	$ (92,805)

Facilities Maintenance	Employee Fringe Benefits	Risk Management	Totals Fiscal Year Ended June 30, 1985	Totals Fiscal Year Ended June 30, 1984
$ (14,053)	$ 438,647	$ (85,212)	$ 453,923	$ 45,435
155	84	0	155,218	365,958
(13,898)	438,731	(85,212)	609,141	411,393
1,500	0	0	35,148	170,872
(12,398)	438,731	(85,212)	644,289	582,265
0	(250,000)	250,000	812,023	0
0	0	0	(416,377)	365,848
0	0	0	0	267,500
0	(250,000)	250,000	395,646	633,348
$ (12,398)	$ 688,731	$ (335,212)	$ 248,643	$ (51,083)
$ (17,512)	$ 1,619,851	$ (342,739)	$ 1,153,127	$ 939,659
(148)	(5,283)	0	(13,043)	(323,826)
0	43,779	0	43,881	322,216
4,722	133,175	7,527	166,929	105,724
540	0	0	540	(540)
0	(577,863)	0	(577,863)	(300,262)
0	(524,928)	0	(524,928)	(794,054)
$ (12,398)	$ 688,731	$ (335,212)	$ 248,643	$ (51,083)

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Fiduciary Fund Types

AGENCY FUNDS

West Main Street Improvement District Fund - To account for monies the City holds in trust as collected from property assessments for improvement to West Main Street.

Ondulando Sewer Improvement District Fund - To account for monies the City holds in trust as collected from property assessments for improvements to the Ondulando sewer district.

Telephone Overpass Improvement Fund - To account for monies the City holds in trust as collected from property assessments for improvements to the Telephone Road Overpass.

Pierpont General Improvement District Fund - To account for monies the City holds in trust as collected from property assessments for improvements to the general Pierpont district.

Victoria-Telephone Road Improvement District Fund - To account for monies the city holds in trust as collected from property assessments for improvements to Victoria Avenue and Telephone Road.

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
For the Fiscal Year Ended June 30, 1985

	Balance July 1, 1984	Additions	Deductions	Balance June 30, 1985
WEST MAIN FUND:				
ASSETS				
Cash and investments	$ 1,240,612	$ 0	$ 214,195	$ 1,026,417
Total Assets	$ 1,240,612	$ 0	$ 214,195	$ 1,026,417
LIABILITIES				
Accounts payable	$ 271	$ 0	$ 271	$ 0
Contracts payable	243,552	0	243,552	0
Deposits held in trust	996,789	29,628	0	1,026,417
Total Liabilities	$ 1,240,612	$ 29,628	$ 243,823	$ 1,026,417
ONDULANDO FUND:				
ASSETS				
Cash and investments	$ 45,797	$ 0	$ 3,438	$ 42,359
Accounts receivable	1,983	0	1,983	0
Total Assets	$ 47,780	$ 0	$ 5,421	$ 42,359
LIABILITIES				
Interest payable	$ 30	$ 0	$ 30	$ 0
Deposits held in trust	47,750	0	5,391	42,359
Total Liabilities	$ 47,780	$ 0	$ 5,421	$ 42,359
TELEPHONE FUND:				
ASSETS				
Cash and investments	$ 1,147,910	$ 0	$ 101,397	$ 1,046,513
Accounts receivable	7,750	0	7,750	0
Total Assets	$ 1,155,660	$ 0	$ 109,147	$ 1,046,513
LIABILITIES				
Accounts payable	$ 1,480	$ 0	$ 1,480	$ 0
Deposits held in trust	1,154,180	0	107,667	1,046,513
Total Liabilities	$ 1,155,660	$ 0	$ 109,147	$ 1,046,513

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
For the Fiscal Year Ended June 30, 1985

	Balance July 1, 1984	Additions	Deductions	Balance June 30, 1985
PIERPONT FUND:				
ASSETS				
Cash and investments	$ 172,661	$ 16,942	$ 0	$ 189,603
Due from other funds	995	0	995	0
Due from other governments	763	855	0	1,618
Total Assets	$ 174,419	$ 17,797	$ 995	$ 191,221
LIABILITIES				
Interest payable	$ 1,800	$ 0	$ 750	$ 1,050
Deposits held in trust	172,619	17,552	0	190,171
Total Liabilities	$ 174,419	$ 17,552	$ 750	$ 191,221
VICTORIA FUND:				
ASSETS				
Due from other funds	$ 6,164	$ 0	$ 201	$ 5,963
Total Assets	$ 6,164	$ 0	$ 201	$ 5,963
LIABILITIES				
Cash overdraft	$ 60,983	$ 0	$ 51,021	$ 9,962
Deposits held in trust	(54,819)	50,820	0	(3,999)
Total Liabilities	$ 6,164	$ 50,820	$ 51,021	$ 5,963
TOTALS - ALL AGENCY FUNDS:				
ASSETS				
Cash and investments	$ 2,606,980	$ 16,942	$ 319,030	$ 2,304,892
Accounts receivable	9,733	0	9,733	0
Due from other funds	7,159	0	1,196	5,963
Due from other governments	763	855	0	1,618
Total Assets	$ 2,624,635	$ 17,797	$ 329,959	$ 2,312,473
LIABILITIES				
Cash overdraft	$ 60,983	$ 0	$ 51,021	$ 9,962
Accounts payable	1,751	0	1,751	0
Contracts payable	243,552	0	243,552	0
Interest payable	1,830	0	780	1,050
Deposits held in trust	2,316,519	98,000	113,058	2,301,461
Total Liabilities	$ 2,624,635	$ 98,000	$ 410,162	$ 2,312,473

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Account Groups

ACCOUNT GROUPS

General Fixed Assets Account Group - To account for fixed assets not used in proprietary fund operations or accounted for in Agency Funds.

General Long-Term Obligation Account Group - To account for unmatured long-term debt (other than special assessment bonds) intended to be financed from governmental funds.

City of San Buenaventura
STATEMENT OF GENERAL FIXED ASSETS - BY SOURCES
For the Fiscal Year Ended June 30, 1985
With Comparative Totals for the Fiscal Year Ended June 30, 1984

	Totals	
	June 30, 1985	June 30, 1984
GENERAL FIXED ASSETS		
Land	$ 3,464,430	$ 3,349,430
Buildings, structures and improvements	21,564,364	21,564,367
Machinery and equipment	5,312,823	4,982,551
Construction in progress	4,690,354	3,368,372
Total General Fixed Assets	$ 35,031,971	$ 33,264,720
INVESTMENT IN GENERAL FIXED ASSETS		
General fund	$ 3,496,107	$ 3,220,752
Special revenue funds	2,447,632	2,174,310
Capital projects funds	20,060,242	18,914,852
Federal grants	6,374,875	636,962
State grants	710,146	6,374,875
Redevelopment agency	1,942,119	1,942,119
Miscellaneous	850	850
Total Investment in General Fixed Assets	$ 35,031,971	$ 33,264,720

City of San Buenaventura
STATEMENT OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
For the Fiscal Year Ended June 30, 1985

Function and Activity	Total	Land	Buildings, Structures and Improvements	Machinery and Equipment
Control:				
Legislative	$ 35,851	$ 0	$ 0	$ 35,851
Executive	460,873	0	0	460,873
Total Control	496,724	0	0	496,724
Staff Agencies:				
Administration	1,022,392	0	0	1,022,392
Personnel	3,977	0	0	3,977
Accounting	11,794	0	0	11,794
Utility Billing	3,356	0	0	3,356
Treasury	6,163	0	0	6,163
Research and Budget	2,869	0	0	2,869
Purchasing	3,173	0	0	3,173
Warehouse	1,204	0	0	1,204
Word Processing	37,886	0	0	37,886
Total Staff Agencies	1,092,814	0	0	1,092,814
Community Development	38,300	0	0	38,300
Public Safety	10,128,281	93,101	7,115,393	2,919,787
Public Works	262,248	0	0	262,248
Parks and Recreation	3,261,507	0	2,881,735	379,772
General Government	15,061,743	3,371,329	11,567,236	123,178
Total General Fixed Assets Allocated to Functions	30,341,617	$ 3,464,430	$ 21,564,364	$ 5,312,823
Construction in Progress	4,690,354			
Total General Fixed Assets	$ 35,031,971			

City of San Buenaventura
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
For the Fiscal Year Ended June 30, 1985

Function and Activity	General Fixed Assets July 1, 1984	Additions	Deletions	Residual Equity Transfer	General Fixed Assets June 30, 1985
Control:					
Legislative	$ 35,248	$ 1,096	$ 493	$ 0	$ 35,851
Executive	442,436	18,437	0	0	460,873
Total Control	477,684	19,533	493	0	496,724
Staff Agencies:					
Administration	103,517	106,622	99	812,352	1,022,392
Personnel	3,977	0	0	0	3,977
Accounting	12,826	0	1,032	0	11,794
Utility Billing	3,356	0	0	0	3,356
Treasury	10,509	0	4,346	0	6,163
Research and Budget	2,869	0	0	0	2,869
Purchasing	3,173	0	0	0	3,173
Warehouse	1,204	0	0	0	1,204
Word Processing	45,922	0	8,036	0	37,886
Total Staff Agencies	187,353	106,622	13,513	812,352	1,092,814
Community Development	33,832	5,401	933	0	38,300
Public Safety	10,040,478	304,037	216,234	0	10,128,281
Public Works	207,794	54,574	120	0	262,248
Parks and Recreation	3,190,287	72,223	1,003	0	3,261,507
General Government	14,946,568	115,175	0	0	15,061,743
Construction in Progress	3,368,371	1,463,476	141,493	0	4,690,354
Total General Fixed Assets	$ 32,452,367	$ 2,141,041	$ 373,789	$ 812,352	$ 35,031,971

City of San Buenaventura
STATEMENT OF GENERAL LONG-TERM OBLIGATIONS
June 30, 1985
With Comparative Totals for June 30, 1984

			Totals	
	City of San Buenaventura	Redevelopment Agency	June 30, 1985	June 30, 1984
AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM OBLIGATIONS				
Amount available in debt service funds	$ 26,820,781	$ 671,192	$ 27,491,973	$ 19,247,072
Amount to be provided	2,919,219	14,996,168	17,915,387	26,577,622
Total Amount Available and to be Provided for Payment of General Long-Term Obligations	$ 29,740,000	$ 15,667,360	$ 45,407,360	$ 45,824,694
GENERAL LONG-TERM OBLIGATIONS PAYABLE				
General long-term obligations (includes current portion of obligations):				
Certificates of participation - equipment	$ 3,635,000	$ 0	$ 3,635,000	$ 4,385,000
Certificates of participation - facilities	21,015,000	0	21,015,000	21,015,000
Municipal improvement obligations	5,090,000	0	5,090,000	5,090,000
Advance from City of San Buenaventura	0	13,362,360	13,362,360	12,964,694
Advance from HUD	0	1,000,000	1,000,000	1,000,000
Tax allocation bonds payable	0	1,305,000	1,305,000	1,370,000
Total General Long-Term Obligations Payable	$ 29,740,000	$ 15,667,360	$ 45,407,360	$ 45,824,694

City of San Buenaventura
COMBINED SCHEDULE OF BONDED INDEBTEDNESS
June 30, 1985

	Interest Rate	Interest Payment Dates	Bond or Contract Issue Date
Revenue Bonds			
1971 Series A Sewer	5.00-7.00	9/1 & 3/1	03/01/71
1970 Series B Sewer	5.00-7.00	9/1 & 3/1	09/01/71
1971 Series C Sewer	9.00-11.00	9/1 & 3/1	11/22/82
1969 Water	4.85-6.00	8/1 & 2/1	02/01/69
1970 Series A Water	6.00-7.00	8/1 & 2/1	08/01/70
1970 Series B Water	5.00-7.00	8/1 & 2/1	02/01/72
Total Revenue Bonds			
Less current portion			
Net long-term liabilities			
Tax Allocation Bonds			
Series I	5.25-7.00	11/15	05/15/73
Series II	5.00-7.00	11/15	05/15/73
Total tax allocation bonds			
Less current portion			
Net long-term liabilities			
Total bond indebtedness			
Less current portion			
Net long-term liabilities			

Maturity Date	Bonds Authorized or Contract Amount	Bonds Issued or Contract Amount	Retired	Outstanding
1972-1996	1,000,000	1,000,000	370,000	630,000
1972-1996	1,500,000	1,500,000	495,000	1,005,000
1982-2002	3,000,000	3,000,000	55,000	2,945,000
1970-1999	2,500,000	2,500,000	825,000	1,675,000
1971-1990	1,330,000	1,330,000	750,000	580,000
1973-2002	2,670,000	2,670,000	535,000	2,135,000
	12,000,000	12,000,000	3,030,000	8,970,000
				350,000
				8,620,000
1973-1998	1,140,000	1,140,000	330,000	810,000
1973-1998	710,000	710,000	215,000	495,000
	1,850,000	1,850,000	545,000	1,305,000
				65,000
				1,240,000
				10,275,000
				415,000
				$ 9,860,000

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Statistical Tables

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City of San Buenaventura
TABLE I
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	General Government	Gas Tax	Debt Service	Sewer and Sanitation
1976	$13,944,698	$ 308,383	$ 164,651	$1,521,684
1977	18,673,351	433,710	164,840	1,427,754
1978	20,341,536	193,150	159,907	1,632,398
1979	17,709,897	537,099	159,907	1,800,317
1980	17,275,078	1,729,383	160,196	2,528,135
1981	21,463,136	678,015	143,730	3,838,686
1982	26,396,588	1,698,182	143,730	3,430,247
*1983	27,251,009	1,511,345	143,730	4,010,760
*1984	38,287,519	4,636,483	4,773,444	4,246,236
*1985	30,863,779	1,724,775	4,463,608	4,330,638

* The presentation of this data includes all funds except for the internal service funds.

Water	Golf	Total
$2,026,543	$397,800	$18,363,759
1,974,543	440,535	23,114,733
2,320,491	454,333	25,101,815
2,087,283	449,171	22,743,674
2,893,276	576,390	25,162,458
2,864,839	632,418	29,620,824
3,805,584	765,135	36,239,466
4,020,457	510,594	37,447,895
4,736,578	442,604	57,122,864
4,777,053	722,615	46,882,468

City of San Buenaventura
TABLE II
GENERAL REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Taxes	Licenses and Permits	Fines and Forfeitures	Use of Money and Property
1976	$ 7,918,845	$218,277	$388,809	$ 988,795
1977	9,116,084	321,389	470,490	1,968,822
1978	9,996,012	322,924	550,563	920,499
1979	9,043,048	304,886	462,874	1,531,741
1980	11,258,495	293,063	442,966	2,063,165
1981	12,779,252	276,158	530,416	3,816,204
1982	15,356,156	311,557	638,763	4,158,840
*1983	17,700,535	394,132	678,396	3,355,353
*1984	20,116,814	616,005	706,153	4,041,038
*1985	23,322,445	584,298	879,533	6,733,286

* The presentation of this data includes all funds except for the internal service funds.

Intergovernmental Revenue	Charges for Services	Other Revenues	Total
$3,409,618	$ 6,744,324	$ 272,962	$19,941,630
5,811,761	7,817,646	433,817	25,940,009
8,058,267	7,538,176	382,319	27,768,760
6,999,598	7,901,573	227,928	26,471,648
6,370,303	9,979,680	1,029,240	31,436,912
6,180,596	11,131,088	1,188,010	35,901,724
6,332,099	11,005,451	2,015,198	39,818,064
5,859,536	12,455,966	272,847	40,716,765
7,230,354	14,878,635	724,343	48,313,342
7,561,414	14,952,592	1,267,714	55,301,282

City of San Buenaventura
TABLE III
TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	General Property Taxes	Tax Increments	General Sales Taxes	Utility Taxes	Franchise Taxes
1976	$3,074,715	$ 0	$2,925,254	$1,079,599	$ 200,198
1977	3,431,006	0	3,513,911	1,159,996	234,894
1978	3,560,812	0	3,957,928	1,308,141	251,340
1979	1,675,811	0	4,430,520	1,499,720	329,094
1980	2,593,123	0	5,231,866	1,679,445	423,722
1981	3,144,003	0	5,770,959	2,171,928	499,613
1982	3,675,467	0	7,366,087	2,585,538	557,942
1983	4,421,234	276,587	7,284,434	3,296,923	988,843
1984	4,881,787	278,492	8,622,302	3,266,363	1,087,236
1985	5,791,045	319,595	9,929,620	3,654,657	1,416,607

Business License Taxes	Real Property Transfer Taxes	Community Improvement Taxes	General Capital Improvement Taxes	Park and Recreation Taxes	Total Taxes
$295,070	$ 62,132	$169,142	$ 0	$112,735	$ 7,918,845
311,195	109,861	205,875	0	149,346	9,116,084
341,459	111,786	240,111	39,200	185,235	9,996,012
390,464	116,404	309,155	122,290	169,590	9,043,048
415,867	123,173	371,093	206,949	213,257	11,258,495
434,130	132,583	447,433	86,079	92,524	12,779,252
499,173	90,755	527,834	28,165	25,195	15,356,156
465,708	95,207	530,780	183,877	156,942	17,700,535
555,243	160,304	627,826	328,783	308,478	20,116,814
617,453	178,814	884,063	262,367	268,224	23,322,445

City of San Buenaventura
TABLE IV
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Total Tax Levy	Current Tax Collections	Percent of Levy Collected
1976	$3,021,395	$3,000,455	99
1977	3,329,148	3,299,424	99
1978	3,597,378	3,498,006	97
1979	1,739,942	1,612,302	93
1980	2,757,005	2,577,042	93
1981	3,257,910	3,075,872	94
1982	3,684,358	3,500,140	95
1983	4,482,805	4,177,900	93
1984	4,856,047	4,506,465	93
1985	5,736,228	5,374,228	94

Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Delinquent Taxes as Percent of Current Levy
$ 74,260	$3,074,715	102	$ 20,940	1
131,582	3,431,006	103	29,724	1
62,806	3,560,812	99	99,372	3
63,509	1,675,811	96	127,640	8
16,081	2,593,123	94	179,963	7
59,726	3,135,598	96	182,038	6
164,464	3,664,604	99	184,218	5
225,140	4,403,040	98	304,905	7
337,588	4,844,053	100	349,582	7
363,920	5,738,148	100	362,000	6

City of San Buenaventura
TABLE V
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Real Property Assessed Value	Real Property Estimated Actual Value	Personal Property Assessed Value	Personal Property Estimated Actual Value	Total Tangible Assessed Value
1976	$197,297,566	$ 789,190,264	$ 20,732,419	$ 82,929,676	$218,029,985
1977	238,725,786	954,903,144	31,306,267	125,225,068	270,032,053
1978	333,016,426	1,332,065,704	34,253,036	137,012,144	367,269,462
1979	295,101,774	1,180,407,096	33,354,512	133,418,048	328,456,286
1980	344,791,167	1,379,164,668	40,127,321	160,509,284	384,918,488
1981	427,912,251	1,711,649,004	27,507,504	110,030,016	455,419,755
1982	510,497,273	2,041,989,092	34,231,630	136,926,520	544,728,903
1983	573,211,939	2,292,847,756	43,491,406	173,965,624	616,703,345
1984	627,900,699	2,511,602,796	51,922,765	207,691,060	679,823,464
1985	690,663,020	2,762,652,081	57,906,607	231,626,429	748,569,628

Source - Ventura County Auditor Controller's Office

Total Tangible Estimated Actual Value	*Exemptions Assessed Value	*Exemptions Estimated Actual Value	Total Net Assessed Value	Total Net Estimated Actual Value	Ratio of Total Gross Assessed to Total Estimated Actual Value
$ 872,119,940	$(33,798,592)	$(135,194,368)	$184,231,393	$ 736,925,572	.25000
1,080,128,212	(38,841,238)	(155,364,952)	231,190,815	924,763,260	.25000
1,469,077,848	(40,762,710)	(163,050,840)	326,506,752	1,306,027,008	.25000
1,313,825,144	(41,296,338)	(165,185,352)	287,159,948	1,148,639,792	.25000
1,539,673,952	(43,402,987)	(173,611,948)	341,515,501	1,366,062,004	.25000
1,821,679,020	(24,155,165)	(96,620,660)	431,264,590	1,725,058,360	.25000
2,178,915,612	(56,934,607)	(227,738,430)	487,794,296	1,951,177,182	.25000
2,466,813,380	(58,739,970)	(234,959,880)	557,963,375	2,231,853,500	.25000
2,719,293,856	(60,839,642)	(243,358,568)	618,983,822	2,475,935,288	.25000
2,994,278,510	(64,510,583)	(258,042,332)	684,059,045	2,736,236,178	.25000

* Various County Exemptions
  Business Inventory
  Homeowners
  Redevelopment Agency Tax Increments

City of San Buenaventura
TABLE VI
PROPERTY TAX RATES AND TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
(Unaudited)

General Tax Rates

Year Ended 6/30	City	County	Schools	Port District	Other	Total	Tax Rates on Land and Improvements Only-Other
1976	.016400	.027993	.053506	.002996	.022595	.123490	.002485
1977	.014400	.027387	.050824	.002239	.009528	.104378	.002019
1978	.010800	.021250	.047633	.002170	.013592	.095445	.001916
1979	No Longer Applicable						
1980	No Longer Applicable						
1981	No Longer Applicable						
1982	No Longer Applicable						
1983	No Longer Applicable						
1984	No Longer Applicable						
1985	No Longer Applicable						

Tax Levies

	City	County	Schools	Port District	Other	Total
1976	$3,021,395	$5,174,761	$ 9,983,464	$555,051	$1,819,578	$20,554,249
1977	3,329,148	6,344,475	11,926,644	563,059	1,910,350	24,073,676
1978	3,597,378	7,119,006	15,843,250	714,089	2,267,009	29,540,732
1979	No Longer Applicable					
1980	No Longer Applicable					
1981	No Longer Applicable					
1982	No Longer Applicable					
1983	No Longer Applicable					
1984	No Longer Applicable					
1985	No Longer Applicable					

City of San Buenaventura
TABLE VI
PROPERTY TAX RATES AND TAX LEVIES
ALL OVERLAPPING GOVERNMENTS - Continued
Last Ten Fiscal Years
(Unaudited)

Tax rate limit:
A State Constitutional Amendment (Proposition 13) provided that the tax rate was limited to one percent of full cash value (same as $4.00 per $100 assessed value), levied only by the county and shared with all other jurisdictions. All other jurisdictions and the county could levy a tax rate for voter approved debt.

Due dates for current taxes:
Secured - November 1 and February 1
Unsecured - March 1
Dates taxes become delinquent:
Secured - December 10 and April 10
Unsecured - August 31

Penalties for delinquency - Six percent penalty plus one percent per month plus $3.00

Discount: None

Procedure for enforcing collection of delinquent taxes:
Should the taxes become delinquent, the tax collector records a lien, which automatically becomes a lien against all real and personal property owned or acquired by the assessee. After five or more years have elapsed since the first year of delinquency and the taxes have not been paid, the property is conveyed to the State of California on July 1 of each year. The property will be redeemed or sold at public auction as prescribed by law.

Collecting unit - County of Ventura

Basis - 100 percent of tax levy

City of San Buenaventura
TABLE VII
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Population	Assessed Value	Gross Bonded Debt
1976	65,178*	$218,029,985	$810,000
1977	66,700*	270,032,053	680,000
1978	67,700*	367,269,462	540,000
1979	71,290**	328,456,286	410,000
1980	70,400*	384,918,488	340,000
1981	78,393*	455,419,755	270,000
1982	79,072*	544,728,903	200,000
1983	82,151*	616,703,345	130,000
1984	83,879*	679,823,464	70,000
1985	84,830*	748,569,628	0

* State Department of Finance - (January 1976, April 1977, July 1977, January 1980, June 1981, January 1982, 1983, 1984, and 1985.)

** Special Census - (January 1975 and December 1978).

Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
$ 2,098	$807,902	.00371	12.40
1,461	678,539	.00251	10.17
4,537	535,463	.00146	7.91
3,879	406,121	.00124	5.70
545	339,455	.00088	4.82
80,530	189,470	.00042	2.42
77,800	122,200	.00022	1.55
65,903	64,097	.00010	0.78
70,000	0	.00000	0.00
0	0	.00000	0.00

City of San Buenaventura
TABLE VIII
COMPUTATION OF LEGAL DEBT MARGIN*
End of Fiscal Year June 30, 1985
(Unaudited)

Assessed value		$748,569,628
Debt limit 15 percent of assessed value		112,285,444
Amount of debt applicable to debt limit:		
Total bonded debt	$38,710,000	
Less:		
Assets in debt service funds	28,019,517	
Other deductions allowed by law:		
Revenue bonds	7,311,764	
Joint powers agreements	3,378,719	
	38,710,000	
Total amount of debt applicable to debt limit		0
Legal debt margin		$112,285,444

* Does not include Redevelopment Agency of the City of San Buenaventura.

City of San Buenaventura
TABLE IX
COMPUTATION OF OVERLAPPING DEBT
End of Fiscal Year June 30, 1985
(Unaudited)

Jurisdiction	Net Debt Outstanding	Percentage Applicable to City of San Buenaventura	Less Exclusions	Amount Applicable to City of San Buenaventura
Overlapping debt:				
Ventura County Building Authorities	$ 6,691,482	13.854	$ 0	$ 927,038
Ventura County Superintendent of Schools Certificates of Participation	279,158	13.854	0	38,675
Ventura County Community College District Certificates of Participation	871,415	13.865	0	120,822
Ventura County Camarillo Library Authority	142,278	21.889	0	31,143
Oxnard School District	93	0.078	0	0
Ventura Avenue Sanitary District	13	0.004	0	0
Ventura Port District	2,995,853	99.530	0	2,981,772
Oxnard Harbor District	655	0.019	0	0
United Water Conservation District	1,004,065	28.614	0	287,303
Direct debt:				
Parking Structure Leaseback	5,090,000*	100.000	5,090,000	0
Certificates of Participation	24,650,000*	100.000	24,650,000	0
Total Overlapping and Direct Debt	$41,725,012	10.513	$29,740,000	$4,386,753

* 100% self-supporting.

Source - California Municipal Statistics, Inc.

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City of San Buenaventura
TABLE X
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO GENERAL EXPENDITURES
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Service To General Expenditures
1976	$190,000	$35,348	$225,348	$18,363,759	.0123
1977	130,000	28,418	158,418	23,114,733	.0069
1978	140,000	24,780	164,780	25,101,815	.0066
1979	130,000	19,665	149,665	22,743,674	.0066
1980	70,000	15,990	85,990	25,162,458	.0034
1981	70,000	12,350	82,350	29,620,824	.0028
1982	70,000	9,620	79,620	36,239,466	.0022
1983	70,000	6,890	76,890	37,447,895	.0021
1984	60,000	5,103	65,103	57,122,864	.0012
1985	70,000	910	70,910	46,882,468	.0015

City of San Buenaventura
TABLE XI
SCHEDULE OF SEWER FUND REVENUE BOND COVERAGE
Last Ten Fiscal Years*
(Unaudited)

Year Ended 6/30	Gross Revenue	Gross Expense	Net Revenue Available for Debt Service
1976	$1,670,165	$1,521,684	$ 148,481
1977	2,247,137	1,431,146	815,991
1978	2,368,011	1,632,398	735,613
1979	2,319,825	1,800,317	519,508
1980	3,007,106	2,646,892	360,214
1981	3,244,485	2,178,146	1,066,339
1982	3,506,387	2,819,045	687,342
1983	4,103,986	3,393,244	710,742
1984	4,678,014	4,246,236	431,778
1985	4,770,235	4,330,638	439,597

* The first revenue bonds for the sewer fund were issued on March 1, 1971 with debt service requirements beginning during the fiscal year 1972-1973.

Debt Service Requirements			
Principal	Interest	Total	Coverage
$50,000	$136,840	$186,840	-
60,000	133,165	193,165	4.224
60,000	128,965	188,965	3.893
60,000	124,765	184,765	2.812
70,000	120,390	190,390	1.892
70,000	115,490	185,490	5.749
75,000	110,415	185,415	3.707
85,000	104,990	189,990	3.741
110,000	387,460	497,460	.868
125,000	378,310	503,310	.873

City of San Buenaventura
TABLE XII
SCHEDULE OF WATER FUND REVENUE BOND COVERAGE
Last Ten Fiscal Years*
(Unaudited)

Year Ended 6/30	Gross Revenue	Gross Expense	Net Revenue Available for Debt Service
1976	$3,589,786	$1,999,109	$1,590,677
1977	3,845,958	2,023,457	1,822,501
1978	3,916,606	2,351,046	1,565,560
1979	3,814,704	2,110,690	1,704,014
1980	4,896,914	3,375,074	1,521,840
1981	5,176,996	3,373,876	1,803,120
1982	5,027,429	3,333,984	1,693,445
1983	5,507,513	4,020,457	1,487,056
1984	6,321,194	4,736,578	1,584,616
1985	6,621,529	4,777,053	1,844,476

* The first revenue bonds for the water fund were issued in February 1969, with debt service requirements beginning during the fiscal year 1969-1970.

Debt Service Requirements			
Principal	Interest	Total	Coverage
$120,000	$349,758	$469,758	3.386
135,000	341,458	476,458	3.825
140,000	332,508	472,508	3.313
150,000	323,032	473,032	3.602
160,000	313,540	473,540	3.214
170,000	303,600	473,600	3.807
180,000	292,755	472,755	3.582
190,000	281,368	471,368	3.155
200,000	269,720	469,720	3.374
210,000	257,650	467,650	3.944

City of San Buenaventura
TABLE XIII
DEBT SERVICE REQUIREMENTS TO MATURITY
MUNICIPAL IMPROVEMENT REVENUE BONDS
Year Ended June 30, 1985
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirements
1986	$ 0	$ 528,087	$ 528,087
1987	0	528,088	528,088
1988	0	528,087	528,087
1989	0	528,088	528,088
1990	0	528,087	528,087
1991	0	528,088	528,088
1992	0	528,087	528,087
1993	0	528,088	528,088
1994	40,000	528,087	568,087
1995	85,000	521,862	606,862
1996	95,000	512,784	607,784
1997	105,000	502,669	607,669
1998	120,000	491,256	611,256
1999	125,000	478,806	603,806
2000	145,000	465,319	610,319
2001	160,000	449,756	609,756
2002	175,000	432,897	607,897
2003	195,000	414,222	609,222
2004	215,000	393,472	608,472
2005	235,000	370,647	605,647
2006	265,000	345,487	610,487
2007	295,000	317,216	612,216
2008	320,000	286,091	606,091
2009	360,000	251,853	611,853
2010	400,000	213,466	613,466
2011	440,000	170,928	610,928
2012	485,000	124,241	609,241
2013	535,000	72,625	607,625
2014	295,000	15,303	310,303
Total	$5,090,000	$11,583,687	$16,673,687

City of San Buenaventura
TABLE XIV
DEBT SERVICE REQUIREMENTS TO MATURITY
CERTIFICATES OF PARTICIPATION
Year Ended June 30, 1985
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirements
1986	$ 810,000	$ 2,294,897	$ 3,104,897
1987	870,000	2,231,823	3,101,823
1988	1,085,000	2,154,855	3,239,855
1989	1,170,000	2,063,376	3,233,376
1990	170,000	2,007,927	2,177,927
1991	185,000	1,992,609	2,177,609
1992	200,000	1,975,515	2,175,515
1993	215,000	1,956,732	2,171,732
1994	230,000	1,936,370	2,166,370
1995	255,000	1,913,933	2,168,933
1996	285,000	1,888,680	2,173,680
1997	310,000	1,860,560	2,170,560
1998	340,000	1,829,515	2,169,515
1999	375,000	1,795,008	2,170,008
2000	410,000	1,756,935	2,166,935
2001	445,000	1,715,468	2,160,468
2002	490,000	1,670,120	2,160,120
2003	535,000	1,620,407	2,155,407
2004	590,000	1,565,550	2,155,550
2005	645,000	1,505,035	2,150,035
2006	710,000	1,438,640	2,148,640
2007	775,000	1,365,875	2,140,875
2008	860,000	1,285,760	2,145,760
2009	940,000	1,197,560	2,137,560
2010	1,035,000	1,100,785	2,135,785
2011	1,130,000	994,700	2,124,700
2012	1,245,000	878,325	2,123,325
2013	1,370,000	750,190	2,120,190
2014	1,505,000	609,315	2,114,315
2015	1,650,000	454,720	2,104,720
2016	1,810,000	285,180	2,095,180
2017	2,005,000	98,245	2,103,245
Total	$24,650,000	$48,194,610	$72,844,610

City of San Buenaventura
TABLE XV
DEBT SERVICE REQUIREMENTS TO MATURITY
SEWER FUND REVENUE BONDS
Year Ended June 30, 1985
(Unaudited)

Year Ended 6/30	Principal	Premium	Interest	Total Requirements
1986	$ 130,000	$ 0	$ 368,185	$ 498,185
1987	145,000	0	357,860	502,860
1988	155,000	0	347,465	502,465
1989	170,000	875	336,345	507,220
1990	180,000	2,138	324,533	506,671
1991	185,000	1,888	312,020	498,908
1992	205,000	1,663	298,683	505,346
1993	220,000	1,388	283,995	505,383
1994	235,000	2,813	268,933	506,746
1995	245,000	2,363	253,465	500,828
1996	275,000	2,075	236,510	513,585
1997	210,000	1,663	217,836	429,499
1998	185,000	2,775	201,280	389,055
1999	325,000	4,063	176,638	505,701
2000	360,000	3,600	143,235	506,835
2001	405,000	3,038	105,548	513,586
2002	450,000	2,250	65,250	517,500
2003	500,000	1,250	22,500	523,750
Total	$4,580,000	$33,842	$4,320,281	$8,934,123

City of San Buenaventura
TABLE XVI
DEBT SERVICE REQUIREMENTS TO MATURITY
WATER FUND REVENUE BONDS
Year Ended June 30, 1985
(Unaudited)

Year Ended 6/30	Principal	Premium	Interest	Total Requirements
1986	$ 220,000	$ 3,600	$ 244,670	$ 468,270
1987	235,000	3,400	230,622	469,022
1988	250,000	3,187	215,453	468,640
1989	265,000	2,875	200,550	468,425
1990	280,000	2,512	184,772	467,284
1991	300,000	2,200	168,252	470,452
1992	190,000	2,012	154,710	346,722
1993	205,000	3,712	144,750	353,462
1994	215,000	3,362	133,594	351,956
1995	225,000	2,925	121,895	349,820
1996	240,000	2,550	109,655	352,205
1997	255,000	2,062	96,595	353,657
1998	265,000	1,450	82,720	349,170
1999	285,000	863	68,305	354,168
2000	300,000	1,500	52,800	354,300
2001	320,000	800	36,300	357,100
2002	340,000	0	18,700	358,700
Total	$4,390,000	$39,010	$2,264,343	$6,693,353

City of San Buenaventura
TABLE XVII
DEBT SERVICE REQUIREMENTS TO MATURITY
REDEVELOPMENT AGENCY TAX ALLOCATION BONDS
Year Ended June 30, 1985
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirements
1986	$ 65,000	$ 67,970	$ 132,970
1987	75,000	64,680	139,680
1988	80,000	60,855	140,855
1989	85,000	56,725	141,725
1990	85,000	52,340	137,340
1991	95,000	47,895	142,895
1992	100,000	42,925	142,925
1993	100,000	37,675	137,675
1994	110,000	32,425	142,425
1995	115,000	26,650	141,650
1996	125,000	20,613	145,613
1997	130,000	14,050	144,050
1998	140,000	7,225	147,225
Total	$1,305,000	$532,028	$1,837,028

City of San Buenaventura
TABLE XVIII
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
Year Ended June 30, 1985
(Unaudited)

Annual Principal and Interest Requirements

Year Ended 6/30	Municipal Improvement Revenue Bonds	Certificates of Participation	Revenue Bonds	Redevelopment Agency Tax Allocation Bonds	Total
1986	$ 528,087	$ 3,104,897	$ 966,455	$ 132,970	$ 4,732,409
1987	528,088	3,101,823	971,882	139,680	4,741,473
1988	528,087	3,239,855	971,105	140,855	4,879,902
1989	528,088	3,233,376	975,645	141,725	4,878,834
1990	528,087	2,177,927	973,955	137,340	3,817,309
1991	528,088	2,177,609	969,360	142,895	3,817,952
1992	528,087	2,175,515	852,068	142,925	3,698,595
1993	528,088	2,171,732	858,845	137,675	3,696,340
1994	568,087	2,166,370	858,702	142,425	3,735,584
1995	606,862	2,168,933	850,648	141,650	3,768,093
1996	607,784	2,173,680	865,790	145,613	3,792,867
1997	607,669	2,170,560	783,156	144,050	3,705,435
1998	611,256	2,169,515	738,225	147,225	3,666,221
1999	603,806	2,170,008	859,869	0	3,633,683
2000	610,319	2,166,935	861,135	0	3,638,389
2001	609,756	2,160,468	870,686	0	3,640,910
2002	607,897	2,160,120	876,200	0	3,644,217
2003	609,222	2,155,407	523,750	0	3,288,379
2004	608,472	2,155,550	0	0	2,764,022
2005	605,647	2,150,035	0	0	2,755,682
2006	610,487	2,148,640	0	0	2,759,127
2007	612,216	2,140,875	0	0	2,753,091
2008	606,091	2,145,760	0	0	2,751,851
2009	611,853	2,137,560	0	0	2,749,413
2010	613,466	2,135,785	0	0	2,749,251
2011	610,928	2,124,700	0	0	2,735,628
2012	609,241	2,123,325	0	0	2,732,566
2013	607,625	2,120,190	0	0	2,727,815
2014	310,303	2,114,315	0	0	2,424,618
2015	0	2,104,720	0	0	2,104,720
2016	0	2,095,180	0	0	2,095,180
2017	0	2,103,245	0	0	2,103,245
Total	$16,673,687	$72,844,610	$15,627,476	$1,837,028	$106,982,801

City of San Buenaventura
TABLE XIX
SURETY BONDS OF PRINCIPAL OFFICIALS
Year Ended June 30, 1985
(Unaudited)

Name	Title of Official	Amount of Surety Bond
R. Dennis Orrock	Mayor	$500,000
Pati Longo	Deputy Mayor	500,000
Russ Burns	Councilmember	500,000
James L. Monahan	Councilmember	500,000
John A. Chaudier	Councilmember	500,000
John M. Sullard	Councilmember	500,000
John A. McWherter	Councilmember	500,000
Gary Pihlaja	Planning Commissioner	500,000
Norman Flowers	Planning Commissioner	500,000
Marilyn S. Viles	Planning Commissioner	500,000
Gary C. Nasalroad	Planning Commissioner	500,000
Jerry Mikuls	Planning Commissioner	500,000
Kenneth Dole	Planning Commissioner	500,000
Donald L. Leach	Planning Commissioner	500,000
John Baker	City Manager	500,000
Donald S. Greenberg	City Attorney	500,000
Daniel V. Pincetich	Assistant City Manager	500,000
John R. McMillan	Director of Management Services	500,000
Paul V. Berlant	Director of Community Development	500,000
Shelley F. Jones	Director of Public Works	500,000
William F. Colston	Police Chief	500,000
Bobby G. Horne	Fire Chief	500,000
Robert G. Overstreet	Director of Parks and Recreation	500,000
Barbara J. Kam	City Clerk	500,000

City of San Buenaventura
Table XX
DEMOGRAPHIC STATISTICS
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Popu-lation(1)	Per capita income(2)	Median age(3)	Education level in years of formal schooling(4)	School enrollment(4)	Unemployment rate(5)
1976	65,800	$ 5,749	30	13.1	18,454	6.0
1977	66,900	6,353	31	13.5	18,271	6.5
1978	68,200	7,040	31	13.7	18,097	6.1
1979	70,100	8,498	31	13.8	16,507	5.3
1980	73,774	9,494	31	14.0	15,951	4.8
1981	77,870	10,542	32	14.1	15,605	6.0
1982	79,072	11,774	32	14.2	15,293	6.5
1983	82,151	12,298	33	14.2	15,172	9.4
1984	83,879	12,796	33	14.3	15,010	8.8
1985	84,830	13,310	33	14.4	15,217	7.2

Sources:
(1) State Department of Finance
(2) Bureau of Economic Analysis, U.S. Department of Commerce
(3) Sales & Marketing Management - Survey of Buying Power
(4) Ventura Unified School District
(5) State Employment Development Research Department

City of San Buenaventura
TABLE XXI
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Commercial Construction(1)		Residential Construction(1)	
	Number of units	Value	Number of units	Value
1976	32	$ 5,987,767	943	$29,146,678
1977	52	7,744,707	1,230	39,852,057
1978	85	21,295,339	736	27,609,800
1979	41	13,161,397	601	27,947,071
1980	49	13,049,765	514	28,276,449
1981	37	18,324,173	343	23,655,125
1982	51	34,791,517	331	14,490,662
1983	58	28,207,067	482	25,837,069
1984	75	37,200,223	774	45,292,417
1985	93	43,047,272	640	43,021,589

Sources:
(1) City of San Buenaventura, Community Development Department
(2) Decision Research Sciences Division, Directory and Summary of Deposits Branch

Bank Deposits (in thousands)(2)	*Property Value		
	Commercial	Residential	Nontaxable
$232,207	$115,337,554	$675,508,249	$17,766,309
260,631	201,104,704	789,209,599	18,266,101
310,997	238,134,660	1,122,778,113	20,144,323
324,816	262,543,699	1,157,563,267	20,717,098
346,227	263,657,813	1,159,985,321	20,933,022
390,176	402,402,447	1,232,944,242	21,321,111
420,166	573,464,826	1,403,552,198	22,152,953
472,753	650,667,165	1,598,700,089	22,983,217
527,506	670,702,567	1,772,719,146	22,495,353
600,000	781,343,980	1,951,231,040	24,055,067

*Estimated actual value

City of San Buenaventura
TABLE XXII
PRINCIPAL TAXPAYERS
Year Ended June 30, 1985
(Unaudited)

Taxpayer	Type of Business	1985 Assessed Valuation	Percentage of Total Assessed Valuation
Pacific Bell	Telephone	$ 70,696,920	26
Vetco Offshore Industries	Petroleum	45,700,462	17
Southern California Edison Co.	Electric utility	39,677,400	14
Buenaventura Plaza	Retail stores	30,617,838	11
Ventura Coastal Corp.	Agriculture	22,537,050	8
Program 87A LTD	Land development	15,628,834	6
Raznick & Sons Inc.	Land Development	16,227,160	6
Alphawood Investment Co.	Investments	14,006,647	5
Transpacific Development Co.	Land Development	11,080,086	4
Union Oil Co.	Petroleum	9.061,888	3
Total		$275,234,285	100

City of San Buenaventura
TABLE XXIII
MISCELLANEOUS STATISTICAL DATA
Year Ended June 30, 1985
(Unaudited)

Date of incorporation:
Incorporated as town, "act of legislative" March 10, 1866
Recognized as city by election December 4, 1905
Certified January 5, 1906

Date first charter adopted:
Election of freeholders October 13, 1931
Adoption by election January 7, 1932
Approved by legislature January 26, 1933

Date present charter adopted:
By election November 6, 1973
Approved by legislature January 17, 1974

Form of government: Council-Manager

Area - by ten year periods for last forty years:

Fiscal Year Ended 6/30	Square Miles	Acres
1935	4.608	2,948.840
1945	4.678	2,933.800
1955	6.498	4,158.467
1965	13.802	8,833.106
1975	*31.269	20,012.482
1985	*34.322	21,965.920

*Includes 14.541 of water

Miles of streets: Paved - 255.6

Building permits last ten years:

Year Ended 6/30	Number of Permits	Value of Buildings
1976	1,779	39,549,685
1977	2,077	54,630,984
1978	1,683	57,083,604
1979	1,522	52,526,915
1980	1,305	52,619,768
1981	1,490	58,385,897
1982	1,503	63,181,210
1983	1,443	72,452,922
1984	1,719	96,938,085
1985	1,872	102,936,928

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1985
(Unaudited)

Public Safety:
  Fire protection
    Number of stations - 5
    Number of employees - 72 sworn, 5 other
  Police protection
    Number of employees - 105 sworn, 75 others
    Number of index crimes - 4,374 (1984)
    Jail facilities and population - 0
    Vehicular units - 55

Parks and recreation:

Description	Number	Acres
Golf courses	2	250
Parks and playgrounds including beaches		523.66
Playgrounds	22	Included in above
Parks	40	Included in above
Athletic fields	31	Included in above
Softball lighted fields	3	Included in above
Baseball diamonds - youth	5	Included in above
Baseball diamonds lighted - regulation	2	Included in above
Family picnic units	18	Included in above
Group picnic units	6	Included in above

Enterprise funds:
  Number of users or consumers

	Water	Sewer
Within the city	23,200	20,494
Outside the city	1,226	0
	24,426	20,494

Data on use or consumption in billion gallons per year - 7.947

Plant capacity in billion gallons per year

  Water - 11.83
  Sewer - 5.11

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1985
(Unaudited)

Enterprise funds - continued:

Data on water transmission and distribution mains

282.44 miles of pipe ranging in sizes as follows:

Main Sizes - Inches	Linear Feet
1	786
1.5	777
2	1,722
3	7,081
4	101,667
5	1,360
6	492,943
8	387,007
10	47,318
12	244,499
14	20,900
15	730
16	13,350
18	29,581
20	12,423
21	1,215
24	83,442
26	315
30	32,913
36	11,245
	1,491,274

Data on sewage collection mains

288.20 miles of gravity pipe ranging in sizes as follows:

Line Sizes - Inches	Linear Feet
0-08	1,279,356
10-14	133,318
15-18	61,140
20-76	45,809
Unknown	2,070
	1,521,693

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1985
(Unaudited)

Enterprise funds - continued:

3.08 miles of force mains ranging in sizes as follows:

Line Size - Inches	Linear Feet
0-08	6,340
10-12	11,025
	17,365

Data on storm drain lines

17.88 miles of pipe ranging in sizes as follows:

Line Sizes - Inches	Linear Feet
4	2,936
6	1,250
8	145
10	900
12	91
14	370
15	210
16	50
18	18,265
21	4,009
24	12,393
27	5,177
30	5,104
33	3,628
36	6,418
39	708
42	4,934
45	1,019
48	6,242
54	4,818
60	7,636
66	527
72	2,762
78	1,394
84	1,403
Other Water Storm Drains	
3 in. x 3 1/2 ft.	639
3 in. x 4 ft.	578
3 in. x 6 ft.	788
	94,394

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1985
(Unaudited)

Enterprise funds - continued:

Data on fire hydrants

Within the city -	2,205
Outside the city -	322
	2,527

Data on water wells - 11

Data on seven concrete reservoirs

Name	Capacity in Gallons	Age-Years and Comments
Bailey	4,200,000	5
Kingston	10,000,000	53
Power	15,700,000	53
Hall Canyon	8,200,000	18
Grant Park	1,500,000	53 - kept at one-third capacity
Seaward Plant	36,656	Used in treatment process only
Avenue Plant	1,363,767	Used in treatment process only

Data on thirty steel tanks

Name	Capacity in Gallons	Age-Years
Sexton	5,000,000	23
Willis	1,000,000	23
Foothill - 2	1,500,000	23
Golf course	160,000	23
Seaward Plant - 7	828,334	33
Mariano - 2	650,000	33
View Park - 2	160,000	23
McElrae Heights - 2	160,000	33
Hall Canyon - 2	500,000	33
Valley Vista - 3	240,000	21
Montalvo	300,000	28
Nob Hill	300,000	23
Ondulando	400,000	23
Kimball	1,000,000	21
Corbett	1,500,000	19
Grant Park	8,000	23
Kalorama	300,000	5

Some of the reservoirs and tanks listed are for in-plant operation. The total available storage for domestic water is 55,006,757 gallons.

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1985
(Unaudited)

Number of street lights:

Maintained by Southern California Edison Company	7,075
Maintained by the City of San Buenaventura	463
	7,538

Number of employees:

Full-time	519
Part-time	11
Extra help	345
Temporary	0
Limited term	17
	892

Elections:

Last general election - 1984
Number of registered voters - 51,385
Number of votes cast - 40,315
Percentage of registered voters voting - 78.4

Last municipal election - 1983
Number of registered voters - 44,798
Number of votes cast - 11,322
Percentage of registered voters voting - 25.3

Population:

Census population count for the last three United States censuses

1980	1970	1960
74,393	55,797	29,114

Age distribution of population last three United States censuses

	1980		1970		1960	
Age	Number	Percent	Number	Percent	Number	Percent
0 to 1	1,013	1.36	920	1.64	531	1.82
1 and 2	1,890	2.54	1,781	3.19	1,108	3.80
3 and 4	1,881	2.52	1,893	3.39	1,126	3.86
5	922	1.23	993	1.77	559	1.92
6	916	1.23	1,067	1.91	615	2.11
7 to 9	3,081	4.14	3,293	5.90	1,685	5.78
10 to 13	4,432	5.95	4,462	7.99	2,298	7.89
14	1,134	1.52	1,126	2.01	434	1.49
15	1,215	1.63	1,131	2.02	423	1.45
16 and 17	2,692	3.61	2,222	3.98	900	3.09

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1985
(Unaudited)

Population - continued:

Age distribution of population last three United States censuses - continued

	1980		1970		1960	
Age	Number	Percent	Number	Percent	Number	Percent
18 and 19	2,631	3.53	1,834	3.28	642	2.20
20 to 24	6,526	8.77	4,090	7.33	1,306	4.48
25 to 29	6,663	8.95	4,006	7.17	1,549	5.32
30 to 34	6,401	8.60	3,329	5.96	2,159	7.41
35 to 44	8,718	11.71	6,823	12.22	4,406	15.13
45 to 54	7,628	10.25	6,819	12.22	3,796	13.03
55 to 59	4,073	5.47	2,496	4.47	1,526	5.24
60 to 64	3,436	4.61	2,110	3.78	1,251	4.29
65 to 74	5,361	7.20	3,281	5.88	1,831	6.28
75 to 84	2,960	3.97	1,711	3.06	804	2.76
85 and over	820	1.10	410	0.73	165	0.56

Census population count California State Department of Finance special census

1980
81,296

Age distribution of population California State Department of Finance special census

	1980	
Age	Number	Percent
0 thru 4	5,452	6.7
5 thru 17	15,790	19.4
18 thru 24	10,117	12.4
25 thru 34	14,331	17.6
35 thru 44	9,390	11.5
45 thru 54	8,268	10.2
55 thru 64	8,088	9.9
65 and over	9,860	12.1

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1985
(Unaudited)

Population - continued:

Family income level of population last three United State censuses

Income Range From	To	1980 Number	1980 Percent	1970 Number	1970 Percent	1960 Number	1960 Percent
All Families		20,202		15,008		7,901	
$ 0	$ 2,499	414	2.05	913	6.08	821	10.39
2,500	4,999	518	2.56	1,064	7.09	980	12.40
5,000	7,499	979	4.85	2,040	13.59	2,701	34.19
7,500	9,999	1,177	5.83	1,788	11.91	1,349	17.07
10,000	12,499	1,328	6.57				
12,500	14,999	1,219	6.03	4,537	30.24	1,522	19.26
15,000	17,499	1,463	7.24				
17,500	19,999	1,415	7.00				
20,000	22,499	1,515	7.50				
22,500	24,999	1,302	6.44	3,752*	25.00	375*	4.75
25,000	27,499	1,434	7.10				
27,500	29,999	1,135	5.62				
30,000	34,999	2,041	10.10	914**	6.09	153**	1.94
35,000	39,999	1,409	6.97				
40,000	49,999	1,534	7.59				
50,000	74,999	951	4.72				
75,000	or more	368	1.83				

* Range from $15,000 to $24,999
** Range from $25,000 and over

Median Income	$18,791	$11,552	$7,990

Family income level of population California State Department of Finance special census

Income Range From	To	1975 Number	1975 Percent
All families		13,677	
$ -0-	$ 4,000	1,724	12.60
4,000	6,000	1,200	8.77
6,000	8,000	1,149	8.40
8,000	10,000	1,169	8.55
10,000	12,000	1,404	10.27
12,000	15,000	2,012	14.71
15,000	20,000	2,352	17.20
20,000	25,000	1,414	10.34
25,000	and over	1,253	9.16

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1985
(Unaudited)

Population - continued:

Median income $12,300

Current population estimate - 84,830
Source - 1985 California State Department of Finance special census

Retail sales:
By year for last ten years

Year Ended 6/30	Taxable Sales
1976	299,465,000
1977	360,695,000
1978	396,010,000
1979	470,473,000
1980	523,261,000
1981	636,714,000
1982	664,430,000
1983	759,958,000
1984	877,304,900
1985	1,008,900,000

Source - State Board of Equalization

Capita effective buying income: $27,481

Source - Sales Management Survey of Buying Power, 1984

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